



**DOAA**  
Georgia Department  
of Audits & Accounts

**Greg S. Griffin, State Auditor**  
**Kristina A. Turner, Deputy State Auditor**

This Special Purpose Local Option Sales Tax (SPLOST) Report has been posted to DOAA's searchable website as required by the Official Code of Georgia §50-6-32.

**We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

This report is audited as part of the audit of the School District's Annual Financial Statements. The opinion and results can be found in the audit report. If you have further questions, please contact us at [TIGAHelp@audits.ga.gov](mailto:TIGAHelp@audits.ga.gov).

DECATUR COUNTY BOARD OF EDUCATION  
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS  
 YEAR ENDED JUNE 30, 2024

SCHEDULE \*\*

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	ESTIMATED COMPLETION DATE	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED
<b>ESPLOST V</b>							
Bond Interest	\$ 2,250,000.00	\$ 2,621,500.00	Completed	\$ 226,975.00	\$ 2,394,525.00	\$ 2,621,500.00	\$ -
Bond Principal payments - series 2015	4,000,000.00	4,869,080.04	Completed	980,000.00	3,889,080.04	4,869,080.04	-
Planning, construction and equipping new facilities	8,000,000.00	10,319,694.12	Completed	8,015,015.62	2,304,678.50	10,319,694.12	-
						-	-
Subtotal 2018 Projects	<u>14,250,000.00</u>	<u>17,810,274.16</u>		<u>9,221,990.62</u>	<u>8,588,283.54</u>	<u>17,810,274.16</u>	<u>-</u>
<b>ESPLOST VI</b>							
Bond Interest	7,400,000.00	7,390,087.50	6/30/2027	1,856,837.50	-	-	-
Bond Principal payments - series 2015	4,370,000.00	4,370,000.00	6/30/2027	-	-	-	-
Planning, construction and equipping new facilities	14,530,000.00	57,181,069.88	6/30/2025	34,051,595.03	9,894,883.89	-	-
Renovations, repairs, extensions, equipping existing facilities	2,000,000.00	2,000,000.00	6/30/2027	-	-	-	-
Technology, safety, security equipment	1,000,000.00	1,000,000.00	6/30/2027	-	-	-	-
System-wide software	100,000.00	100,000.00	6/30/2027	-	-	-	-
School buses and transportation equipment	100,000.00	100,000.00	6/30/2027	-	-	-	-
Instructional, music, vocational, physical education equipment	100,000.00	100,000.00	6/30/2027	-	-	-	-
School Nutrition equipment	100,000.00	100,000.00	6/30/2027	-	-	-	-
Textbooks, library books, digital media	100,000.00	100,000.00	6/30/2027	-	-	-	-
Demolition existing facilities	100,000.00	100,000.00	6/30/2027	-	-	-	-
Property	100,000.00	100,000.00	6/30/2027	-	-	-	-
						-	-
Subtotal 2023 Projects	<u>30,000,000.00</u>	<u>72,641,157.38</u>		<u>35,908,432.53</u>	<u>9,894,883.89</u>	<u>-</u>	<u>-</u>
<b>Total</b>	<b>\$ 44,250,000.00</b>	<b>\$ 90,451,431.54</b>		<b>\$ 45,130,423.15</b>	<b>\$ 18,483,167.43</b>	<b>\$ 17,810,274.16</b>	<b>\$ -</b>

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.

(3) The voters of Decatur County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.

(4) During fiscal year 2015, the Decatur County School Building Authority, a component unit of the Decatur County Board of Education, issued General Obligation Refunding Bond Issue 2015 to refund portions of the 2007 Bond Issue.

See notes to the basic financial statements.