



DOAA
Georgia Department
of Audits & Accounts

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This Special Purpose Local Option Sales Tax (SPLOST) Report has been posted to DOAA's searchable website as required by the Official Code of Georgia §50-6-32.

We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.

This report is audited as part of the audit of the School District's Annual Financial Statements. The opinion and results can be found in the audit report. If you have further questions, please contact us at TIGAHelp@audits.ga.gov.

CITY OF CARROLLTON BOARD OF EDUCATION
SCHEDULE OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Project	Original Estimated Cost(1)	Current Estimated Costs(2)	Expended In Current Year (3)	Expended In Prior Years (3)	Total Completion Cost	Project Status
SPLOST Issue 2017:						
The payment of a portion of the sinking fund deposits relating to the Carrollton Redevelopment Authority Federally Taxable Qualified School Construction Bonds - Direct Pay, Series 2010	\$ 3,500,000	\$ 3,500,000	\$ 124,735	\$ 3,375,265	\$ 3,500,000	Complete
The payment of a portion of the sinking fund deposits relating to the Carrollton Independent School System General Obligation Bonds, Series 2015	10,497,000	10,497,000	-	10,497,000	10,497,000	Complete
Capital outlay projects within the Carrollton Independent School District, consisting of acquiring, constructing, adding to, renovating, modifying, repairing, improving and equipping existing schools and other buildings and facilities including but not limited to the following: (A) as to Carrollton Elementary School, additional classrooms, exterior door replacement, interior and exterior painting, replacement of gutters, downspouts and roofs, HVAC modifications, bathroom renovations, new lighting and new acoustical tile; (B) as to Carrollton Junior High School, replacement of gutters, downspouts and roofs, storm water/drain modification, exterior painting, HVAC additions and modifications, exterior door replacement; (C) as to Carrollton High School, classroom modifications to accommodate STEM curriculum, acquisition and installation of technology and STEM equipment, exterior and interior painting and modifications to handicap access; and (D) as to system-wide, replacement and improvement of parking lots and driveways, replacement of tennis courts, replacement of telephone system head end, replacement of maintenance vehicles, replacement of grounds maintenance equipment, replacement of busses, pavement of transportation parking lot, system-wide technology upgrades, replacement of classroom furniture at all schools; and funding capitalized interest on the Carrollton School District Debt.	6,338,000	6,338,000	1,617,202	4,720,798	6,338,000	Complete
Total	<u>20,335,000</u>	<u>20,335,000</u>	<u>1,741,937</u>	<u>18,593,063</u>	<u>20,335,000</u>	
SPLOST Issue 2022:						
The payment of a portion of the sinking fund deposits relating to the Carrollton Redevelopment Authority Federally Taxable Qualified School Construction Bonds - Direct Pay, Series 2010	1,241,992	1,241,992	475,327	-	475,327	Ongoing
The payment of a portion of the sinking fund deposits relating to the Carrollton Independent School System General Obligation Bonds, Series 2015	12,691,000	12,691,000	2,176,000	-	2,176,000	Ongoing
Capital outlay projects within the Carrollton Independent School District, consisting of acquiring, constructing, adding to, renovating, modifying, repairing, improving and equipping existing schools and other buildings and facilities, and acquiring any property necessary or desirable therefor, both real and personal, including but not limited to the following and without prioritizing any of such items: Classroom additions; HVAC additions and modifications; roof replacement and repair; interior and exterior painting; flooring replacement and repair; replacing, purchasing, upgrading, or supplementing capital equipment to include, but not limited to, school buses, tractors, trucks, furnishings, technology, laboratory, band, fine arts, safety, security, physical education, athletic, or other equipment; books and other instructional equipment; energy efficiency upgrades and acquisition of energy savings project equipment currently being leased; parking lots and driveways; acquisition of land and construction of new schools or facilities as needed.	23,575,908	23,575,908	4,760,725	1,678,572	6,439,297	Ongoing