



DOAA
Georgia Department
of Audits & Accounts

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This Special Purpose Local Option Sales Tax (SPLOST) Report has been posted to DOAA's searchable website as required by the Official Code of Georgia §50-6-32.

We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.

This report is audited as part of the audit of the School District's Annual Financial Statements. The opinion and results can be found in the audit report. If you have further questions, please contact us at TIGAHelp@audits.ga.gov.

**CAIHOUN CITY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
FOR THE YEAR ENDED JUNE 30, 2024**

PROJECTS	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COST (2)	AMOUNT EXPENDED IN CURRENT YEAR (3)(4)	AMOUNT EXPENDED IN PRIOR YEARS (3)(4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
March 2021 Referendum - (a) The retirement of previously incurred general obligation debt	\$9,962,000	\$9,962,000	\$2,048,330	\$4,175,281			6/30/27
(b) Construction of an Early Learning Academy; acquisition/installation of computers and new technology; land acquisition for enrollment growth and parking; HVAC replacement/repairs throughout the district; acquisition and equipping of school buses, renovations/modifications; construction, improvements and additions to and equipment for existing academic and athletic facilities and the infrastructure supporting these facilities.	14,714,000	0	0	0	0	0	6/30/27
Early Learning Academy		17,763,742		17,763,742	17,763,742		Completed
Land		250,716		250,716	250,716		Completed
Bus Shop Parking Lot		280,479		280,479	280,749		Completed
Complex Repaving		409,900		409,900	409,900		Completed
Athletic Fencing-Phase I		38,250		38,250	38,250		Completed
Aquatic Center Pool Deck		111,800		111,800	111,800		Completed
Campus Intercom System		149,115		149,115	149,115		Completed
Complex Gym Floor		90,735		90,735	90,735		Completed
Athletic Improvements - Phase I		1,540,731		1,540,731	1,540,731		Completed
Complex Furniture-Administrative		157,800		157,800	157,800		Completed
Complex Painting		210,301	106,425	103,876	210,301		Completed
Central Office Parking Lot		700,000	412,661	62,074			10/31/24
Jumbotron		276,031	276,031		276,031		Completed
Complex Furniture-Instructional		1,132,751	1,132,751		1,132,751		Completed
Complex Carpet Installation		11,290	11,290		11,290		Completed
Athletic Improvements - Phase II		3,394,753	3,071,900				10/31/24
Athletic Fencing-Phase II		106,735	106,735				10/31/24
Total	\$24,676,000	\$36,587,129	\$7,166,123	\$25,134,499	\$22,423,911	\$0	

(1) The School District's original project cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax, with sales tax proceeds estimated at \$24,676,000 to retire bonds issued for the project. All project costs estimated are included and will be paid from SPLOST, federal, state and local funds.

(2) The School District's current estimate of total cost for the projects, including all costs from project inception to completion. Additional projects are added each year to be funded with local funds and SPLOST funds that are held by the City of Calhoun.

(3) The voters of Gordon County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt.

(4) Actual project cost incurred in current and prior years. Includes prior year SPLOST.