



DOAA
Georgia Department
of Audits & Accounts

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This Special Purpose Local Option Sales Tax (SPLOST) Report has been posted to DOAA's searchable website as required by the Official Code of Georgia §50-6-32.

We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.

This report is audited as part of the audit of the School District's Annual Financial Statements. The opinion and results can be found in the audit report. If you have further questions, please contact us at TIGAHelp@audits.ga.gov.

THOMASTON-UPSON COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2024

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	ESTIMATED COMPLETION DATE	AMOUNT EXPENDED IN CURRENT YEAR (3)	AMOUNT EXPENDED IN PRIOR YEARS (3)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED
2019 ESPLOST 5							
(1) Acquiring maintenance and security vehicles, maintenance equipment, and new buses;	\$ 750,000.00	\$ 950,000.00	06/2025	\$ 460,877.00	\$ 293,126.00	\$ 0.00	\$ 0.00
(2) acquiring administrative and instructional technology/communications equipment, textbooks, grounds maintenance and kitchen equipment and safety and security equipment;	3,950,000.00	3,600,000.00	06/2025	648,652.97	2,924,844.23	0.00	0.00
(3) acquiring equipment and furnishings, including student furniture and band and athletic uniforms and equipment;	1,000,000.00	1,000,000.00	06/2025	214,654.56	746,872.62	0.00	0.00
(4) renovations, extensions, additions, repairs, upgrades, updates and improvements to existing school facilities, including fine arts, exercise/training rooms, physical education and athletic facilities improvements, playground updates, parking lot improvements, paving, painting and flooring updates, and school wide HVAC updates; and enclosing open-air walkways for safety and security purposes; and	9,291,469.00	12,490,906.00	06/2025	2,326,469.88	8,634,811.43	0.00	0.00
(5) paying expenses incident to accomplishing the foregoing.	8,531.00	8,531.00	Completed	0.00	8,530.99	8,530.99	0.00
Subtotal 2019 Projects	<u>15,000,000.00</u>	<u>18,049,437.00</u>		<u>3,650,654.41</u>	<u>12,608,185.27</u>	<u>8,530.99</u>	<u>0.00</u>
2023 ESPLOST 6							
(1) Acquiring safety and security equipment;	2,000,000.00	2,000,000.00	06/2028	0.00	0.00	0.00	0.00
(2) acquiring, constructing, equipping, and furnishing new school and athletic and support facilities;	1,000,000.00	1,000,000.00	06/2028	0.00	0.00	0.00	0.00
(3) renovating, extending, adding to, repairing, upgrading, updating, and improving existing school sites and facilities, including fine arts, exercise/training rooms, physical education and athletic and support facilities improvements, playground updates, parking lot improvements, paving, painting and flooring updates, school-wide HVAC updates; and enclosing open air walkways for safety and security purposes;	2,000,000.00	2,000,000.00	06/2028	0.00	0.00	0.00	0.00
(4) acquiring maintenance and security vehicles, maintenance equipment, and new buses;	925,000.00	925,000.00	06/2028	0.00	0.00	0.00	0.00
(5) acquiring administrative and instructional technology/communications equipment, textbooks and textbook related materials including e-books, and grounds maintenance and kitchen equipment;	4,000,000.00	4,000,000.00	06/2028	0.00	0.00	0.00	0.00
(6) acquiring equipment and furnishings including student furniture and band and athletic uniforms and equipment;	1,000,000.00	1,000,000.00	06/2028	0.00	0.00	0.00	0.00
(7) demolition and site work (collectively, the "Projects");	461,431.00	461,431.00	06/2028	0.00	0.00	0.00	0.00
(8) paying capitalized interest and/or costs of issuing Bonds.	16,613,569.00	16,613,569.00	06/2028	529,568.98	0.00	0.00	0.00
Subtotal 2023 Projects	<u>28,000,000.00</u>	<u>28,000,000.00</u>		<u>529,568.98</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total	\$ 43,000,000.00	\$ 46,049,437.00		\$ 4,180,223.39	\$ 12,608,185.27	\$ 8,530.99	\$ 0.00

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Upson County approved the imposition of a 1% sales tax to fund the above projects. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding as follows:

Prior Years	\$ 0.00
Current Year	<u>513,888.89</u>
Total	<u>\$ 513,888.89</u>