



DOAA
Georgia Department
of Audits & Accounts

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This Special Purpose Local Option Sales Tax (SPLOST) Report has been posted to DOAA's searchable website as required by the Official Code of Georgia §50-6-32.

We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.

This report is audited as part of the audit of the School District's Annual Financial Statements. The opinion and results can be found in the audit report. If you have further questions, please contact us at TIGAHelp@audits.ga.gov.

TOOMBS COUNTY BOARD OF EDUCATION
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2024

SCHEDULE "10"

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	ESTIMATED COMPLETION DATE
SPLOST #5			
a. The payment of principal and interest on general obligation debt incurred for constructing and equipping Toombs County High School.	\$ 4,342,000.00	\$ 4,095,000.00	Completed
b. Constructing and equipping a new athletic facility at Toombs County High School.	3,350,000.00	4,122,518.43	Completed
c. Constructing, make additions to and/or renovating, modifying and equipping Toombs Central Elementary School and other school system facilities and making critical infrastructure and security improvements to existing facilities.	4,598,000.00	4,598,000.00	6/30/2026
d. Purchasing School buses.	500,000.00	500,000.00	6/30/2026
e. Purchasing textbooks (including e-books), furniture, technology and software, additional instructional materials and equipment for all facilities.	<u>1,250,000.00</u>	<u>1,250,000.00</u>	6/30/2026
Total	\$ <u><u>14,040,000.00</u></u>	\$ <u><u>14,565,518.43</u></u>	

TOOMBS COUNTY BOARD OF EDUCATION
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2024

SCHEDULE "10"

PROJECT	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED
SPLOST #5				
a. The payment of principal and interest on general obligation debt incurred for constructing and equipping Toombs County High School.	\$ -	\$ 4,095,000.00	\$ 4,095,000.00	\$ -
b. Constructing and equipping a new athletic facility at Toombs County High School.	31,275.00	4,091,243.43	4,122,518.43	-
c. Constructing, make additions to and/or renovating, modifying and equipping Toombs Central Elementary School and other school system facilities and making critical infrastructure and security improvements to existing facilities.	104,572.00	2,042,083.76	-	-
d. Purchasing School buses.	-	-	-	-
e. Purchasing textbooks (including e-books), furniture, technology and software, additional instructional materials and equipment for all facilities.	<u>89,194.60</u>	<u>527,134.26</u>	<u>-</u>	<u>-</u>
				-
Total	<u>\$ 225,041.60</u>	<u>\$ 10,755,461.45</u>	<u>\$ 8,217,518.43</u>	<u>\$ -</u>

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.

(3) The voters of Toombs County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.

(4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding as follows:

Prior Years	\$ 935,825.13
Current Year	<u>164,650.00</u>
Total	<u>\$ 1,100,475.13</u>