



DOAA
Georgia Department
of Audits & Accounts

Greg S. Griffin, State Auditor
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This Special Purpose Local Option Sales Tax (SPLOST) Report has been posted to DOAA's searchable website as required by the Official Code of Georgia §50-6-32.

We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.

This report is audited as part of the audit of the School District's Annual Financial Statements. The opinion and results can be found in the audit report. If you have further questions, please contact us at TIGAHelp@audits.ga.gov.

THOMAS COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2024

SCHEDULE "10"

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	ESTIMATED COMPLETION DATE
SPLOST IV - January 1, 2018 to December 31, 2022:			
Hand in Hand Primary School Projects	\$ 640,000.00	\$ 953,237.00	June 30, 2025
Garrison Pilcher Elementary School Projects	3,125,000.00	4,986,338.00	June 30, 2025
Cross Creek Elementary School Projects	2,525,000.00	2,727,525.00	June 30, 2025
Thomas County Middle School Projects	690,000.00	1,258,794.00	June 30, 2025
Thomas County Central High School Projects	2,430,000.00	1,706,403.00	June 30, 2025
Bishop Hall Charter School Projects	625,000.00	996,130.00	June 30, 2025
Renaissance Center Projects	190,000.00	64,241.00	June 30, 2025
Pathways (GNETS) Projects	288,000.00	750,967.28	June 30, 2025
Technology (System-wide)	2,000,000.00	2,909,681.00	June 30, 2025
Transportation and Fleet Vehicles	4,295,000.00	4,360,632.00	June 30, 2025
Board of Education Campus Projects	1,875,000.00	2,786,386.00	June 30, 2025
Athletic Program	1,315,000.00	3,050,431.00	June 30, 2025
System-wide Facilities Projects	1,545,000.00	1,033,294.00	June 30, 2025
Miscellaneous Projects	2,384,282.00	2,478,577.00	June 30, 2025
Bond Issuance Cost	265,565.00	265,564.60	Completed
Interest on SPLOST IV Bonds	2,579,203.00	2,579,202.92	Completed
Potential Growth in Tax Collections	1,367,950.00	-	Completed
Subtotal SPLOST IV	<u>28,140,000.00</u>	<u>32,907,403.80</u>	
SPLOST V - January 1, 2023 to December 31, 2027:			
Hand in Hand Primary School Projects	1,400,000.00	1,116,620.00	June 30, 2028
Garrison Pilcher Elementary School Projects	1,050,000.00	550,436.00	June 30, 2028
Cross Creek Elementary School Projects	1,250,000.00	818,180.00	June 30, 2028
Thomas County Middle School Projects	6,265,364.00	6,720,119.00	June 30, 2028
Thomas County Central High School Projects	14,637,216.00	13,540,963.00	June 30, 2028
Bishop Hall Charter School Projects	50,000.00	62,500.00	June 30, 2028
Renaissance Center Projects	900,000.00	1,380,839.00	June 30, 2028
Pathways (GNETS) Projects	25,000.00	30,000.00	June 30, 2028
Technology (System-wide)	1,700,000.00	1,615,172.00	June 30, 2028
Transportation and Fleet Vehicles	3,250,219.00	1,522,555.00	June 30, 2028
Board of Education Campus Projects	625,000.00	1,109,103.00	June 30, 2028
Athletic Program	1,031,207.00	1,378,624.00	June 30, 2028
System-wide Facilities Projects	275,000.00	128,333.00	June 30, 2028
Miscellaneous Projects	1,472,037.19	2,840,924.00	June 30, 2028
Bond Issuance Cost	328,756.81	328,757.00	Completed
Interest on SPLOST IV Bonds	2,622,200.00	6,807,832.00	March 1, 2028
Subtotal SPLOST V	<u>36,882,000.00</u>	<u>39,950,957.00</u>	
Total	<u>\$ 65,022,000.00</u>	<u>\$ 72,858,360.80</u>	

THOMAS COUNTY BOARD OF EDUCATION
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2024

SCHEDULE "10"

PROJECT	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED
SPLOST IV - January 1, 2018 to December 31, 2022:				
Hand in Hand Primary School Projects	\$ 157,652.80	\$ 743,130.24	\$ -	\$ -
Garrison Pilcher Elementary School Projects	88,582.64	4,839,333.83	-	-
Cross Creek Elementary School Projects	291,792.77	2,140,545.59	-	-
Thomas County Middle School Projects	207,683.73	912,674.94	-	-
Thomas County Central High School Projects	260,116.41	1,109,419.89	-	-
Bishop Hall Charter School Projects	40,867.54	961,423.23	-	-
Renaissance Center Projects	-	53,047.72	-	-
Pathways (GNETS) Projects	-	752,699.16	-	-
Technology (System-wide)	330,738.78	2,659,250.53	-	-
Transportation and Fleet Vehicles	655,054.00	3,544,145.03	-	-
Board of Education Campus Projects	-	2,863,061.46	-	-
Athletic Program	318,769.44	2,727,672.69	-	-
System-wide Facilities Projects	80,911.58	944,501.88	-	-
Miscellaneous Projects	431,932.22	1,828,593.49	-	-
Bond Issuance Cost	-	264,302.65	264,302.65	1,261.95
Interest on SPLOST IV Bonds	-	2,579,202.92	2,579,202.92	-
Potential Growth in Tax Collections	-	-	-	-
Subtotal SPLOST IV	<u>2,864,101.91</u>	<u>28,923,005.25</u>	<u>2,843,505.57</u>	<u>1,261.95</u>
SPLOST V - January 1, 2023 to December 31, 2027:				
Hand in Hand Primary School Projects	-	-	-	-
Garrison Pilcher Elementary School Projects	-	175,655.71	-	-
Cross Creek Elementary School Projects	154,558.17	-	-	-
Thomas County Middle School Projects	35,709.60	807,314.20	-	-
Thomas County Central High School Projects	8,292,729.58	1,919,903.94	-	-
Bishop Hall Charter School Projects	-	-	-	-
Renaissance Center Projects	-	1,380,838.47	-	-
Pathways (GNETS) Projects	-	-	-	-
Technology (System-wide)	-	-	-	-
Transportation and Fleet Vehicles	-	-	-	-
Board of Education Campus Projects	26,742.31	1,684,328.18	-	-
Athletic Program	18,335.82	863,147.91	-	-
System-wide Facilities Projects	2,524.00	22,012.51	-	-
Miscellaneous Projects	18,868.18	855,046.07	-	-
Bond Issuance Cost	-	328,756.81	328,756.81	-
Interest on SPLOST IV Bonds	829,650.00	1,387,359.16	-	-
Subtotal SPLOST V	<u>9,379,117.66</u>	<u>9,424,362.96</u>	<u>328,756.81</u>	<u>-</u>
Total	<u>\$ 12,243,219.57</u>	<u>\$ 38,347,368.21</u>	<u>\$ 3,172,262.38</u>	<u>\$ 1,261.95</u>

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.

(3) The voters of Thomas County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt.

Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.