



DOAA
Georgia Department
of Audits & Accounts

Greg S. Griffin, State Auditor
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This Special Purpose Local Option Sales Tax (SPLOST) Report has been posted to DOAA's searchable website as required by the Official Code of Georgia §50-6-32.

We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.

This report is audited as part of the audit of the School District's Annual Financial Statements. The opinion and results can be found in the audit report. If you have further questions, please contact us at TIGAHelp@audits.ga.gov.

TERRELL COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2024

SCHEDULE "12"

<u>PROJECT</u>	<u>ORIGINAL ESTIMATED COST (1)</u>	<u>CURRENT ESTIMATED COSTS (2)</u>	<u>ESTIMATED COMPLETION DATE</u>
SPLOST V			
(1) Paying the remaining portion of the debt serviced on the General Obligation School Bonds Series 2013	4,800,000.00	\$ 2,829,830.00	6/30/2024
(2) Equipping the school property with fixtures and equipment including upgrading and improving existing school facilities	-	3,030,605.00	6/30/2025
(3) Acquiring and installing technology improvements, surveillance and safety equipment and textbooks in existing schools and facilities	-	300,000.00	6/30/2025
(4) Acquiring school buses and related equipment for the transportation of students	-	400,000.00	6/30/2025
Subtotal SPLOST V Projects	<u>4,800,000.00</u>	<u>6,560,435.00</u>	
SPLOST VI			
(1) Adding to, renovating, repairing, improving, and equipping existing school buildings and school district facilities, including, but not limited to parking and roads, HVAC, roofing, structures and athletic facilities	5,500,000.00	\$ 3,860,000.00	6/30/2028
(2) Acquiring textbooks, e-books, e-book readers, computers, laptops, tablets, and peripherals for the school district	-	400,000.00	6/30/2028
(3) Acquiring school buses and transportation and maintenance equipment	-	840,000.00	6/30/2028
(4) Pay a portion of principal and interest on General Obligation School Bonds Series 2013, not to exceed \$710,000	-	-	6/30/2024
(5) Acquiring miscellaneous new equipment, fixtures and furnishings for the school district, including but not limited to technology equipment and safety and security equipment	-	400,000.00	6/30/2028
Subtotal SPLOST VI Projects	<u>5,500,000.00</u>	<u>5,500,000.00</u>	-
Total	<u><u>10,300,000.00</u></u>	<u><u>\$ 12,060,435.00</u></u>	

TERRELL COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2024

SCHEDULE "12"

<u>PROJECT</u>	<u>AMOUNT EXPENDED IN CURRENT YEAR (3)</u>	<u>AMOUNT EXPENDED IN PRIOR YEARS (3)</u>	<u>TOTAL COMPLETION COST</u>	<u>EXCESS PROCEEDS NOT EXPENDED</u>
SPLOST V				
(1) Paying the remaining portion of the debt serviced on the General Obligation School Bonds Series 2013	\$ 708,900.00	\$ 2,120,930.00	\$ 2,829,830.00	\$ -
(2) Equipping the school property with fixtures and equipment including upgrading and improving existing school facilities	1,592,325.43	1,006,696.34	-	-
(3) Acquiring and installing technology improvements, surveillance and safety equipment and textbooks in existing schools and facilities	63,076.94	-	-	-
(4) Acquiring school buses and related equipment for the transportation of students	<u>144,670.00</u>	<u>143,632.25</u>	<u>-</u>	<u>-</u>
Subtotal SPLOST V Projects	<u>2,508,972.37</u>	<u>3,271,258.59</u>	<u>2,829,830.00</u>	<u>-</u>
SPLOST VI				
(1) Adding to, renovating, repairing, improving, and equipping existing school buildings and school district facilities, including, but not limited to parking and roads, HVAC, roofing, structures and athletic facilities	\$	\$	\$	\$ -
(2) Acquiring textbooks, e-books, e-book readers, computers, laptops, tablets, and peripherals for the school district			-	-
(3) Acquiring school buses and transportation and maintenance equipment			-	-
(4) Pay a portion of principal and interest on General Obligation School Bonds Series 2013, not to exceed \$710,000			-	-
(5) Acquiring miscellaneous new equipment, fixtures and furnishings for the school district, including but not limited to technology equipment and safety and security equipment			-	-
Subtotal SPLOST VI Projects	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 2,508,972.37</u>	<u>\$ 3,271,258.59</u>	<u>\$ 2,829,830.00</u>	<u>\$ -</u>

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
(3) The voters of Terrell County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt.
Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.