



DOAA
Georgia Department
of Audits & Accounts

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This Special Purpose Local Option Sales Tax (SPLOST) Report has been posted to DOAA's searchable website as required by the Official Code of Georgia §50-6-32.

We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.

This report is audited as part of the audit of the School District's Annual Financial Statements. The opinion and results can be found in the audit report. If you have further questions, please contact us at TIGAHelp@audits.ga.gov.

MURRAY COUNTY BOARD OF EDUCATION
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2024

SCHEDULE "10"

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	ESTIMATED COMPLETION DATE	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED
SPLOST 2017 Constructing and equipping a new facility at Spring Place Elementary School or extensive renovations and improvements to the existing Spring Place facility; renovations and improvements to Murray County High School including athletic facilities; renovations and improvements to Gladden Middle School; technology upgrades and equipment and system-wide renovations and improvements; adding to, remodeling, renovating, improving, and equipping existing educational buildings, properties, and facilities of the school district, and acquiring any property, both real and personal, and equipment necessary.	\$ 20,125,000.00	\$ 33,468,897.76	6/30/2024	\$ -	\$ 33,468,897.76	\$ -	-
SPLOST 2022 Renovation and improvements to Murray County High School including athletic facilities; improvements and equipping for Gladden Middle School; renovations, improvements and equipping Northwest Elementary School; technology upgrades and equipment; purchase of buses; re-roofing and renovations to Enrollment Center Complex including Gym at old Murray County High School; system-wide renovations and improvements and adding to, remodeling renovating, improving, and equipping existing educational buildings, properties, and facilities of the School District, and acquiring any property, both real and personal, and equipment necessary.	25,500,000.00	-		-	-	-	-
FY22 Murray County High School Renovation	-	22,266,869.74	6/30/2025	17,176,106.19	2,695,907.53	-	-
Subtotal SPLOST 2022	<u>25,500,000.00</u>	<u>22,266,869.74</u>		<u>17,176,106.19</u>	<u>2,695,907.53</u>	-	-
Total	<u>\$ 45,625,000.00</u>	<u>\$ 55,735,767.50</u>		<u>\$ 17,176,106.19</u>	<u>\$ 36,164,805.29</u>	\$ -	-

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.

(3) The voters of Murray County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt.

Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.

(4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding as follows:

Prior Years	\$ 3,091,871.94
Current Year	<u>904,000.00</u>
Total	<u>\$ 3,995,871.94</u>