



DOAA
Georgia Department
of Audits & Accounts

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This Special Purpose Local Option Sales Tax (SPLOST) Report has been posted to DOAA's searchable website as required by the Official Code of Georgia §50-6-32.

We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.

This report is audited as part of the audit of the School District's Annual Financial Statements. The opinion and results can be found in the audit report. If you have further questions, please contact us at TIGAHelp@audits.ga.gov.

JACKSON COUNTY BOARD OF EDUCATION
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2024

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3)	AMOUNT EXPENDED IN PRIOR YEARS (3)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED (4)	ESTIMATED COMPLETION DATE
SPLOST V							
(1) Paying all or a portion of the debt service on outstanding Series 2012 General Obligation Refunding Bonds previously issued.	\$ 25,000,000.00	\$ 25,294,160.00		\$ 25,294,095.90	\$ 25,294,095.90	0.00	Completed
<i>All Projects Below</i>	35,129,000.00	123,848,664.00					
(2) Acquiring, constructing, equipping and furnishing new school buildings and other buildings or facilities useful or desirable in connection therewith, including a new high school and a new middle school,				98,105,006.96	98,105,006.96	0.00	Completed
(3) acquiring new technology equipment, safety & security equipment and other school equipment				4,475,278.78	4,475,278.78	0.00	Completed
(4) adding to, renovating, repairing, improving, equipping and furnishing existing school buildings or other buildings or facilities useful or desirable in connection therewith				15,993,130.42	15,993,130.42	0.00	Completed
(5) acquiring a portion of a psychoeducational facility,				90,028.42	90,028.42	0.00	Completed
(6) acquiring land,				2,226,718.28	2,226,718.28	0.00	Completed
(7) purchasing textbooks and band instruments						0.00	Completed
(8) purchasing school buses and school vehicles;				2,958,589.40	2,958,589.40	0.00	Completed
(9) acquiring any property necessary or desirable therefore, both real and personal.				0.00	0.00	0.00	Completed
SPLOST VI							
(1) Paying all or a portion of the debt service on outstanding Series 2012 General Obligation Refunding Bonds and Series 2019 General Obligation Bonds previously issued.	30,000,000.00	30,000,000.00	11,764,337.87	2,634,433.91			6/30/2027
<i>All Projects Below</i>	30,128,000.00	55,300,000.00					
(2) Acquiring, constructing and equipping new schools including a new middle school and new elementary schools,			36,651,610.21	4,456,216.09			6/30/2027
(3) acquiring, constructing and equipping new educational facilities							6/30/2027
(4) acquiring real property			10,851.70	75,014.95			6/30/2027
(5) remodeling, renovating and equipping classrooms, instructional and support space, and other school district facilities at existing school system facilities							6/30/2027
(6) acquiring furnishings, equipment and fixtures for new and existing facilities system-wide, including technology, equipment, infrastructure and safety and security			1,937,649.67	568,434.62			6/30/2027
	<u>\$ 120,257,000.00</u>	<u>\$ 234,442,824.00</u>	<u>\$ 50,364,449.44</u>	<u>\$ 156,876,947.72</u>	<u>\$ 149,142,848.15</u>	<u>\$ 0.00</u>	

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
 (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
 (3) The voters of Jackson County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
 (4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding as follows:

See notes to the basic financial statements.