



# **TECHNICAL COLLEGE SYSTEM OF GEORGIA REVIEW REPORT**

FOR FISCAL YEAR ENDED  
JUNE 30, 2019



**Georgia Department of  
Audits and Accounts**

**Greg S. Griffin  
State Auditor**

TECHNICAL COLLEGE SYSTEM OF GEORGIA

- TABLE OF CONTENTS -

	<u>Page</u>
<b>FINANCIAL</b>	
INDEPENDENT ACCOUNTANT'S REPORT	
<b>COMBINING STATEMENTS</b>	
COMBINING STATEMENT OF NET POSITION - (GAAP BASIS)	1
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - (GAAP BASIS)	7
COMBINING STATEMENT OF CASH FLOWS - (GAAP BASIS)	13
<b>SUPPLEMENTARY INFORMATION</b>	
COMBINING BALANCE SHEET - (NON-GAAP BASIS) - BUDGET FUND	20
SUMMARY BUDGET COMPARISON AND SURPLUS ANALYSIS REPORTS (NON-GAAP BASIS) BUDGET FUND BY BUDGET UNIT	
ADMINISTRATIVE SYSTEM	26
ALBANY TECHNICAL COLLEGE	27
ATHENS TECHNICAL COLLEGE	28
ATLANTA TECHNICAL COLLEGE	29
AUGUSTA TECHNICAL COLLEGE	30
CENTRAL GEORGIA TECHNICAL COLLEGE	31
CHATTAHOOCHEE TECHNICAL COLLEGE	32
COASTAL PINES TECHNICAL COLLEGE	33
COLUMBUS TECHNICAL COLLEGE	34
GEORGIA NORTHWESTERN TECHNICAL COLLEGE	35
GEORGIA PIEDMONT TECHNICAL COLLEGE	36
GWINNETT TECHNICAL COLLEGE	37
LANIER TECHNICAL COLLEGE	38
NORTH GEORGIA TECHNICAL COLLEGE	39
OGEECHEE TECHNICAL COLLEGE	40
OCONEE FALL LINE TECHNICAL COLLEGE	41
SAVANNAH TECHNICAL COLLEGE	42
SOUTHEASTERN TECHNICAL COLLEGE	43
SOUTH GEORGIA TECHNICAL COLLEGE	44
SOUTHERN CRESCENT TECHNICAL COLLEGE	45
SOUTHERN REGIONAL TECHNICAL COLLEGE	46
WEST GEORGIA TECHNICAL COLLEGE	47
WIREGRASS GEORGIA TECHNICAL COLLEGE	49

FINANCIAL



## DEPARTMENT OF AUDITS AND ACCOUNTS

270 Washington Street, S.W., Suite 1-156  
Atlanta, Georgia 30334-8400

**Greg S. Griffin**  
STATE AUDITOR  
(404) 656-2174

### Independent Accountant's Review Report

The Honorable Brian P. Kemp, Governor of Georgia  
Members of the General Assembly of the State of Georgia  
Members of the State Board of the Technical College System of Georgia  
and  
Mr. Greg Dozier  
Technical College System of Georgia

We have reviewed the accompanying Statement of Net Position of the Technical College System of Georgia as of June 30, 2019, and the Statement of Revenues, Expenses, and Changes in Net Position and Statement of Cash Flows (financial statements) for the year then ended. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

#### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

#### ***Accountant's Responsibility***

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

#### ***Accountant's Conclusion***

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

***Other Matters***

The accompanying supplementary information listed in the table of contents is presented for additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. We have not audited, reviewed, or compiled the supplementary information and we do not express an opinion, a conclusion, nor provide any assurance on it.

Respectfully,

A handwritten signature in black ink, appearing to read "Greg S. Griffin". The signature is written in a cursive style with a horizontal line at the end.

Greg S. Griffin  
State Auditor

January 23, 2020

## COMBINING STATEMENTS

TECHNICAL COLLEGE SYSTEM OF GEORGIA  
 COMBINING STATEMENT OF NET POSITION - (GAAP BASIS)  
 JUNE 30, 2019

<u>ASSETS</u>	ADMINISTRATIVE			
	TOTAL	SYSTEM OFFICE	ALBANY	ATHENS
<b>Current Assets</b>				
Cash and Cash Equivalents	\$ 70,921,096.80	\$ 704,841.79	\$ 2,221,812.83	\$ 5,032,843.63
Short-term Investments	77,417.99	-	-	-
Accounts Receivable, Net				
State Appropriations	8,480,911.44	5,823,114.35	-	163,027.38
Federal Financial Assistance	21,872,337.18	5,112,889.82	222,485.78	465,098.52
Other	55,995,278.23	1,902,342.81	976,090.76	1,831,503.09
Prepaid Items	1,993,058.76	264,558.87	9,460.97	92,252.48
Inventories	8,047,348.28	-	176,585.39	-
Other Assets	9,718.47	-	-	-
<b>Total Current Assets</b>	<b>167,397,167.15</b>	<b>13,807,747.64</b>	<b>3,606,435.73</b>	<b>7,584,725.10</b>
<b>Noncurrent Assets</b>				
Investments	603,326.46	-	-	-
Net OPEB Asset	8,839,420.00	996,199.00	285,320.00	204,403.00
Capital Assets, Net	1,311,612,195.65	44,837,960.85	27,846,120.26	47,540,731.66
<b>Total Noncurrent Assets</b>	<b>1,321,054,942.11</b>	<b>45,834,159.85</b>	<b>28,131,440.26</b>	<b>47,745,134.66</b>
<b>Total Assets</b>	<b>1,488,452,109.26</b>	<b>59,641,907.49</b>	<b>31,737,875.99</b>	<b>55,329,859.76</b>
<b>Deferred Outflows of Resources</b>				
Related to Defined Benefit Pension Plans and OPEB	173,808,412.68	10,462,427.74	5,848,646.09	6,909,964.00
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Contracts Payable	15,812.85	-	-	-
Grants Payable	133,736.76	133,736.76	-	-
Salaries Payable	2,071,606.25	34,963.83	52,030.32	162,280.34
Accounts Payable	20,935,104.28	3,995,369.06	499,316.33	439,120.00
Unearned Revenue	37,274,629.96	252,682.28	827,029.75	710,646.08
Funds Held for Others	11,981,594.02	137,270.86	191,686.48	299,139.31
Claims and Judgements	288,365.35	-	-	-
Capital Leases	292,152.26	-	6,940.25	-
Compensated Absences	17,522,979.39	1,425,898.55	659,935.55	606,767.88
Other Liabilities	420,412.98	-	-	-
<b>Total Current Liabilities</b>	<b>90,936,394.10</b>	<b>5,979,921.34</b>	<b>2,236,938.68</b>	<b>2,217,953.61</b>
<b>Noncurrent Liabilities</b>				
Claims and Judgements	978,978.84	-	-	-
Capital Leases	545,726.72	-	10,355.81	-
Compensated Absences	15,161,499.78	1,261,040.44	497,846.11	540,650.92
Net OPEB Liability	273,409,319.00	14,690,681.00	9,970,566.00	10,846,945.00
Net Pension Liability	465,705,057.00	25,431,868.00	16,668,982.00	18,735,032.00
<b>Total Noncurrent Liabilities</b>	<b>755,800,581.34</b>	<b>41,383,589.44</b>	<b>27,147,749.92</b>	<b>30,122,627.92</b>
<b>Total Liabilities</b>	<b>846,736,975.44</b>	<b>47,363,510.78</b>	<b>29,384,688.60</b>	<b>32,340,581.53</b>
<b>Deferred Inflows of Resources</b>				
Related to Defined Benefit Pension Plans and OPEB	184,654,776.00	9,198,680.00	6,669,099.00	9,216,132.00
<b>NET POSITION</b>				
Net Investment in Capital Assets	1,310,774,316.67	44,837,960.85	27,828,824.20	47,540,731.66
Restricted				
Expendable	17,995,498.94	3,396,199.00	301,187.54	204,403.00
Unrestricted(Deficit)	(697,901,045.11)	(34,692,015.40)	(26,597,277.26)	(27,062,024.43)
<b>Total Net Position</b>	<b>\$ 630,868,770.50</b>	<b>\$ 13,542,144.45</b>	<b>\$ 1,532,734.48</b>	<b>\$ 20,683,110.23</b>

TECHNICAL COLLEGE SYSTEM OF GEORGIA  
 COMBINING STATEMENT OF NET POSITION - (GAAP BASIS)  
 JUNE 30, 2019

<u>ASSETS</u>	<u>ATLANTA</u>	<u>AUGUSTA</u>	<u>CENTRAL GEORGIA</u>	<u>CHATTAHOOCHEE</u>
<b>Current Assets</b>				
Cash and Cash Equivalents	\$ 276,451.92	\$ 6,656,708.70	\$ -	\$ 7,164,110.20
Short-term Investments	-	20,000.00	57,417.99	-
Accounts Receivable, Net				
State Appropriations	1,009,655.79	30,000.00	200,648.28	1,729.50
Federal Financial Assistance	1,358,785.84	136,560.56	723,887.34	2,113,843.58
Other	3,214,992.40	1,330,489.73	6,310,246.40	8,614,873.26
Prepaid Items	68,560.74	-	72,461.94	217,633.84
Inventories	873,892.02	820,342.36	-	-
Other Assets	5,576.10	-	-	-
<b>Total Current Assets</b>	<b>6,807,914.81</b>	<b>8,994,101.35</b>	<b>7,364,661.95</b>	<b>18,112,190.38</b>
<b>Noncurrent Assets</b>				
Investments	-	-	-	-
Net OPEB Asset	295,272.00	767,062.00	919,536.00	562,145.00
Capital Assets, Net	33,624,582.73	48,313,707.23	87,739,864.11	83,324,990.82
<b>Total Noncurrent Assets</b>	<b>33,919,854.73</b>	<b>49,080,769.23</b>	<b>88,659,400.11</b>	<b>83,887,135.82</b>
<b>Total Assets</b>	<b>40,727,769.54</b>	<b>58,074,870.58</b>	<b>96,024,062.06</b>	<b>101,999,326.20</b>
<b>Deferred Outflows of Resources</b>				
Related to Defined Benefit Pension Plans and OPEB	6,915,672.86	7,695,871.78	14,474,193.00	12,188,106.00
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Contracts Payable	-	-	-	-
Grants Payable	-	-	-	-
Salaries Payable	198,060.02	86,772.38	19,788.17	121,724.18
Accounts Payable	287,462.13	519,895.93	4,092,320.69	1,117,602.66
Unearned Revenue	3,348,088.52	820,726.56	1,525,244.33	8,805,166.24
Funds Held for Others	268,370.54	2,350,851.82	197,309.15	1,148,863.67
Claims and Judgements	-	-	-	-
Capital Leases	-	-	-	-
Compensated Absences	516,674.41	774,716.59	1,307,993.59	1,331,599.84
Other Liabilities	-	-	375,360.46	-
<b>Total Current Liabilities</b>	<b>4,618,655.62</b>	<b>4,552,963.28</b>	<b>7,518,016.39</b>	<b>12,524,956.59</b>
<b>Noncurrent Liabilities</b>				
Claims and Judgements	-	-	-	-
Capital Leases	-	-	-	-
Compensated Absences	516,259.53	526,184.57	1,117,865.89	1,100,030.66
Net OPEB Liability	10,942,126.00	12,915,351.00	22,072,653.00	20,317,725.00
Net Pension Liability	17,911,147.00	21,474,221.00	38,192,081.00	34,446,471.00
<b>Total Noncurrent Liabilities</b>	<b>29,369,532.53</b>	<b>34,915,756.57</b>	<b>61,382,599.89</b>	<b>55,864,226.66</b>
<b>Total Liabilities</b>	<b>33,988,188.15</b>	<b>39,468,719.85</b>	<b>68,900,616.28</b>	<b>68,389,183.25</b>
<b>Deferred Inflows of Resources</b>				
Related to Defined Benefit Pension Plans and OPEB	8,114,274.00	9,081,357.00	15,379,649.00	14,509,514.00
<b>NET POSITION</b>				
Net Investment in Capital Assets	33,624,582.73	48,313,707.23	87,739,864.11	83,324,990.82
Restricted				
Expendable	295,272.00	768,166.16	919,536.00	633,900.45
Unrestricted(Deficit)	(28,378,874.48)	(31,861,207.88)	(62,441,410.33)	(52,670,156.32)
<b>Total Net Position</b>	<b>\$ 5,540,980.25</b>	<b>\$ 17,220,665.51</b>	<b>\$ 26,217,989.78</b>	<b>\$ 31,288,734.95</b>



TECHNICAL COLLEGE SYSTEM OF GEORGIA  
 COMBINING STATEMENT OF NET POSITION - (GAAP BASIS)  
 JUNE 30, 2019

<u>ASSETS</u>	<u>COASTAL PINES</u>	<u>COLUMBUS</u>	<u>GEORGIA NORTHWESTERN</u>	<u>GEORGIA PIEDMONT</u>
<b>Current Assets</b>				
Cash and Cash Equivalents	\$ 4,788,735.34	\$ 3,760,137.56	\$ 4,013,859.45	\$ 3,543,846.66
Short-term Investments	-	-	-	-
Accounts Receivable, Net				
State Appropriations	239,698.00	30,064.45	150,717.21	5,000.00
Federal Financial Assistance	120,682.64	96,597.34	671,953.17	7,023,904.45
Other	960,324.49	3,709,953.25	1,246,823.34	3,780,359.48
Prepaid Items	168,853.66	9,045.46	31,464.91	21,319.65
Inventories	279,415.20	379,677.05	-	454,954.91
Other Assets	-	-	-	-
<b>Total Current Assets</b>	<b>6,557,709.33</b>	<b>7,985,475.11</b>	<b>6,114,818.08</b>	<b>14,829,385.15</b>
<b>Noncurrent Assets</b>				
Investments	-	-	-	-
Net OPEB Asset	172,780.00	215,199.00	674,025.00	248,074.00
Capital Assets, Net	41,314,980.45	33,481,688.65	86,292,694.42	29,137,610.94
<b>Total Noncurrent Assets</b>	<b>41,487,760.45</b>	<b>33,696,887.65</b>	<b>86,966,719.42</b>	<b>29,385,684.94</b>
<b>Total Assets</b>	<b>48,045,469.78</b>	<b>41,682,362.76</b>	<b>93,081,537.50</b>	<b>44,215,070.09</b>
<b>Deferred Outflows of Resources</b>				
Related to Defined Benefit Pension Plans and OPEB	5,286,004.00	5,468,257.11	8,354,314.35	6,250,389.82
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Contracts Payable	-	-	-	-
Grants Payable	-	-	-	-
Salaries Payable	106,958.51	-	156,270.41	209,382.04
Accounts Payable	582,038.25	551,743.65	782,860.71	2,249,162.18
Unearned Revenue	476,162.00	3,024,501.20	1,148,878.58	713,652.44
Funds Held for Others	173,659.84	910,030.48	637,313.48	1,443,318.48
Claims and Judgements	-	-	-	288,365.35
Capital Leases	-	27,176.42	-	-
Compensated Absences	582,528.81	541,033.27	888,045.01	696,836.29
Other Liabilities	-	-	-	39,789.37
<b>Total Current Liabilities</b>	<b>1,921,347.41</b>	<b>5,054,485.02</b>	<b>3,613,368.19</b>	<b>5,640,506.15</b>
<b>Noncurrent Liabilities</b>				
Claims and Judgements	-	-	-	978,978.84
Capital Leases	-	1,524.89	-	-
Compensated Absences	426,697.79	487,547.08	701,280.22	528,412.12
Net OPEB Liability	8,561,340.00	9,061,310.00	13,738,058.00	12,289,964.00
Net Pension Liability	14,469,281.00	15,430,600.00	23,351,017.00	20,494,531.00
<b>Total Noncurrent Liabilities</b>	<b>23,457,318.79</b>	<b>24,980,981.97</b>	<b>37,790,355.22</b>	<b>34,291,885.96</b>
<b>Total Liabilities</b>	<b>25,378,666.20</b>	<b>30,035,466.99</b>	<b>41,403,723.41</b>	<b>39,932,392.11</b>
<b>Deferred Inflows of Resources</b>				
Related to Defined Benefit Pension Plans and OPEB	5,954,376.00	6,864,886.00	10,292,675.00	7,771,703.00
<b>NET POSITION</b>				
Net Investment in Capital Assets	41,314,980.45	33,452,987.34	86,292,694.42	29,137,610.94
Restricted				
Expendable	172,780.00	215,333.91	674,025.00	6,829,236.43
Unrestricted(Deficit)	(19,489,328.87)	(23,418,054.37)	(37,227,265.98)	(33,205,482.57)
<b>Total Net Position</b>	<b>\$ 21,998,431.58</b>	<b>\$ 10,250,266.88</b>	<b>\$ 49,739,453.44</b>	<b>\$ 2,761,364.80</b>

TECHNICAL COLLEGE SYSTEM OF GEORGIA  
 COMBINING STATEMENT OF NET POSITION - (GAAP BASIS)  
 JUNE 30, 2019

<u>ASSETS</u>	<u>GWINNETT</u>	<u>LANIER</u>	<u>NORTH GEORGIA</u>	<u>OCONEE FALL LINE</u>
<b>Current Assets</b>				
Cash and Cash Equivalents	\$ 9,096,174.16	\$ 1,812,107.77	\$ 700,325.51	\$ 648,325.17
Short-term Investments	-	-	-	-
Accounts Receivable, Net				
State Appropriations	200,826.96	-	30,000.00	30,000.00
Federal Financial Assistance	556,508.55	257,905.14	150,350.17	112,844.47
Other	7,617,983.59	2,209,277.21	946,078.53	735,764.22
Prepaid Items	22,606.80	39,374.66	100,348.59	199,384.85
Inventories	-	350,084.00	237,083.94	270,002.27
Other Assets	-	2,199.62	-	-
<b>Total Current Assets</b>	<b>17,494,100.06</b>	<b>4,670,948.40</b>	<b>2,164,186.74</b>	<b>1,996,320.98</b>
<b>Noncurrent Assets</b>				
Investments	603,326.46	-	-	-
Net OPEB Asset	429,732.00	232,225.00	192,860.00	178,553.00
Capital Assets, Net	71,583,267.82	156,753,927.35	55,811,871.11	34,688,215.94
<b>Total Noncurrent Assets</b>	<b>72,616,326.28</b>	<b>156,986,152.35</b>	<b>56,004,731.11</b>	<b>34,866,768.94</b>
<b>Total Assets</b>	<b>90,110,426.34</b>	<b>161,657,100.75</b>	<b>58,168,917.85</b>	<b>36,863,089.92</b>
<b>Deferred Outflows of Resources</b>				
Related to Defined Benefit Pension Plans and OPEB	11,922,987.00	7,471,484.55	5,024,885.00	4,187,787.00
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Contracts Payable	15,812.85	-	-	-
Grants Payable	-	-	-	-
Salaries Payable	167,981.42	126,376.67	64,713.80	47,134.07
Accounts Payable	1,131,940.66	1,386,131.57	354,667.09	223,520.63
Unearned Revenue	7,244,797.75	897,563.33	479,429.09	383,486.49
Funds Held for Others	652,778.54	281,004.20	146,853.39	202,738.41
Claims and Judgements	-	-	-	-
Capital Leases	-	17,618.88	-	-
Compensated Absences	893,952.28	753,653.41	471,451.47	481,458.49
Other Liabilities	-	-	-	1,763.15
<b>Total Current Liabilities</b>	<b>10,107,263.50</b>	<b>3,462,348.06</b>	<b>1,517,114.84</b>	<b>1,340,101.24</b>
<b>Noncurrent Liabilities</b>				
Claims and Judgements	-	-	-	-
Capital Leases	-	60,290.53	-	-
Compensated Absences	1,194,571.95	620,475.23	512,789.60	391,061.15
Net OPEB Liability	18,401,807.00	10,723,829.00	7,551,697.00	6,564,915.00
Net Pension Liability	31,360,517.00	18,272,464.00	12,854,506.00	11,392,171.00
<b>Total Noncurrent Liabilities</b>	<b>50,956,895.95</b>	<b>29,677,058.76</b>	<b>20,918,992.60</b>	<b>18,348,147.15</b>
<b>Total Liabilities</b>	<b>61,064,159.45</b>	<b>33,139,406.82</b>	<b>22,436,107.44</b>	<b>19,688,248.39</b>
<b>Deferred Inflows of Resources</b>				
Related to Defined Benefit Pension Plans and OPEB	10,196,650.00	6,318,946.00	4,439,153.00	4,254,712.00
<b>NET POSITION</b>				
Net Investment in Capital Assets	71,583,267.82	156,676,017.94	55,811,871.11	34,688,215.94
Restricted				
Expendable	431,706.31	276,730.94	192,860.00	178,553.06
Unrestricted(Deficit)	(41,242,370.24)	(27,282,516.40)	(19,686,188.70)	(17,758,852.47)
<b>Total Net Position</b>	<b>\$ 30,772,603.89</b>	<b>\$ 129,670,232.48</b>	<b>\$ 36,318,542.41</b>	<b>\$ 17,107,916.53</b>

TECHNICAL COLLEGE SYSTEM OF GEORGIA  
 COMBINING STATEMENT OF NET POSITION - (GAAP BASIS)  
 JUNE 30, 2019

	OGEECHEE	SAVANNAH	SOUTHEASTERN	SOUTH GEORGIA
<u>ASSETS</u>				
Current Assets				
Cash and Cash Equivalents	\$ 2,962,363.46	\$ 2,481,197.58	\$ 1,693,708.90	\$ 1,658,910.13
Short-term Investments	-	-	-	-
Accounts Receivable, Net				
State Appropriations	44,709.34	47,999.96	92,220.19	30,000.00
Federal Financial Assistance	75,821.11	308,582.18	109,564.71	253,389.89
Other	585,734.23	1,700,363.72	698,037.86	1,262,592.69
Prepaid Items	56,573.46	104,035.13	4,280.20	25,986.13
Inventories	216,480.49	535,252.01	356,389.25	124,668.15
Other Assets	-	-	1,102.71	-
<b>Total Current Assets</b>	<b>3,941,682.09</b>	<b>5,177,430.58</b>	<b>2,955,303.82</b>	<b>3,355,546.99</b>
Noncurrent Assets				
Investments	-	-	-	-
Net OPEB Asset	88,932.00	240,328.00	304,907.00	383,898.00
Capital Assets, Net	44,186,908.80	48,816,701.48	32,963,782.00	28,670,481.06
<b>Total Noncurrent Assets</b>	<b>44,275,840.80</b>	<b>49,057,029.48</b>	<b>33,268,689.00</b>	<b>29,054,379.06</b>
<b>Total Assets</b>	<b>48,217,522.89</b>	<b>54,234,460.06</b>	<b>36,223,992.82</b>	<b>32,409,926.05</b>
Deferred Outflows of Resources				
Related to Defined Benefit Pension Plans and OPEB	4,705,444.00	6,879,367.88	4,095,016.00	4,143,145.00
<u>LIABILITIES</u>				
Current Liabilities				
Contracts Payable	-	-	-	-
Grants Payable	-	-	-	-
Salaries Payable	83,836.54	77,940.42	87,451.48	19,437.04
Accounts Payable	91,113.91	14,021.31	399,384.05	699,354.39
Unearned Revenue	610,372.06	958,242.53	355,858.00	580,705.44
Funds Held for Others	210,575.09	276,193.20	332,807.55	79,909.61
Claims and Judgements	-	-	-	-
Capital Leases	-	-	-	90,686.55
Compensated Absences	482,478.00	739,944.34	498,151.49	435,322.16
Other Liabilities	3,500.00	-	-	-
<b>Total Current Liabilities</b>	<b>1,481,875.60</b>	<b>2,066,341.80</b>	<b>1,673,652.57</b>	<b>1,905,415.19</b>
Noncurrent Liabilities				
Claims and Judgements	-	-	-	-
Capital Leases	-	-	-	272,059.65
Compensated Absences	306,952.51	708,796.94	429,131.75	436,691.66
Net OPEB Liability	6,884,304.00	11,500,894.00	6,586,676.00	6,149,219.00
Net Pension Liability	11,905,936.00	19,052,953.00	11,560,564.00	10,739,976.00
<b>Total Noncurrent Liabilities</b>	<b>19,097,192.51</b>	<b>31,262,643.94</b>	<b>18,576,371.75</b>	<b>17,597,946.31</b>
<b>Total Liabilities</b>	<b>20,579,068.11</b>	<b>33,328,985.74</b>	<b>20,250,024.32</b>	<b>19,503,361.50</b>
Deferred Inflows of Resources				
Related to Defined Benefit Pension Plans and OPEB	5,373,623.00	8,544,109.00	4,580,534.00	4,378,606.00
<u>NET POSITION</u>				
Net Investment in Capital Assets	44,186,908.80	48,816,701.48	32,963,782.00	28,307,734.86
Restricted				
Expendable	88,932.00	246,652.07	306,151.13	387,391.44
Unrestricted(Deficit)	(17,305,565.02)	(29,822,620.35)	(17,781,482.63)	(16,024,022.75)
<b>Total Net Position</b>	<b>\$ 26,970,275.78</b>	<b>\$ 19,240,733.20</b>	<b>\$ 15,488,450.50</b>	<b>\$ 12,671,103.55</b>

TECHNICAL COLLEGE SYSTEM OF GEORGIA  
 COMBINING STATEMENT OF NET POSITION - (GAAP BASIS)  
 JUNE 30, 2019

	SOUTHERN CRESCENT	SOUTHERN REGIONAL	WEST GEORGIA	WIREGRASS GEORGIA
<u>ASSETS</u>				
Current Assets				
Cash and Cash Equivalents	\$ 2,312,733.03	\$ 2,050,727.94	\$ 4,530,385.10	\$ 2,810,789.97
Short-term Investments	-	-	-	-
Accounts Receivable, Net				
State Appropriations	30,000.00	285,746.00	35,754.03	-
Federal Financial Assistance	223,665.96	326,849.78	382,152.38	1,068,013.80
Other	1,341,944.95	1,218,052.45	2,610,754.36	1,190,695.41
Prepaid Items	39,405.13	373,575.22	69,112.06	2,764.01
Inventories	838,219.07	704,350.94	1,042,054.32	387,896.91
Other Assets	840.04	-	-	-
<b>Total Current Assets</b>	<b>4,786,808.18</b>	<b>4,959,302.33</b>	<b>8,670,212.25</b>	<b>5,460,160.10</b>
Noncurrent Assets				
Investments	-	-	-	-
Net OPEB Asset	252,773.00	457,616.00	521,432.00	216,149.00
Capital Assets, Net	66,853,735.13	104,201,222.51	56,012,076.58	47,615,073.75
<b>Total Noncurrent Assets</b>	<b>67,106,508.13</b>	<b>104,658,838.51</b>	<b>56,533,508.58</b>	<b>47,831,222.75</b>
<b>Total Assets</b>	<b>71,893,316.31</b>	<b>109,618,140.84</b>	<b>65,203,720.83</b>	<b>53,291,382.85</b>
Deferred Outflows of Resources				
Related to Defined Benefit Pension Plans and OPEB	8,006,436.00	8,631,365.72	9,875,520.50	9,011,127.28
<u>LIABILITIES</u>				
Current Liabilities				
Contracts Payable	-	-	-	-
Grants Payable	-	-	-	-
Salaries Payable	94,645.48	14,099.49	91,244.84	48,514.80
Accounts Payable	25,324.83	14,077.22	1,000,938.72	477,738.31
Unearned Revenue	1,226,441.40	872,245.63	1,340,939.77	671,770.49
Funds Held for Others	459,048.39	336,642.52	892,874.13	352,354.88
Claims and Judgements	-	-	-	-
Capital Leases	10,441.90	46,627.75	-	92,660.51
Compensated Absences	926,719.59	814,269.48	1,004,558.80	688,990.09
Other Liabilities	-	-	-	-
<b>Total Current Liabilities</b>	<b>2,742,621.59</b>	<b>2,097,962.09</b>	<b>4,330,556.26</b>	<b>2,332,029.08</b>
Noncurrent Liabilities				
Claims and Judgements	-	-	-	-
Capital Leases	41,148.06	48,488.83	-	111,858.95
Compensated Absences	758,193.96	689,909.92	796,535.59	612,574.19
Net OPEB Liability	12,679,242.00	12,449,410.00	16,163,204.00	12,347,403.00
Net Pension Liability	21,738,078.00	21,411,793.00	27,376,224.00	21,434,644.00
<b>Total Noncurrent Liabilities</b>	<b>35,216,662.02</b>	<b>34,599,601.75</b>	<b>44,335,963.59</b>	<b>34,506,480.14</b>
<b>Total Liabilities</b>	<b>37,959,283.61</b>	<b>36,697,563.84</b>	<b>48,666,519.85</b>	<b>36,838,509.22</b>
Deferred Inflows of Resources				
Related to Defined Benefit Pension Plans and OPEB	8,385,655.00	7,418,581.00	10,611,669.00	7,100,193.00
<u>NET POSITION</u>				
Net Investment in Capital Assets	66,802,145.17	104,106,105.93	56,012,076.58	47,410,554.29
Restricted				
Expendable	280,840.58	457,732.00	521,432.00	216,477.92
Unrestricted(Deficit)	(33,528,172.05)	(30,430,476.21)	(40,732,456.10)	(29,263,224.30)
<b>Total Net Position</b>	<b>\$ 33,554,813.70</b>	<b>\$ 74,133,361.72</b>	<b>\$ 15,801,052.48</b>	<b>\$ 18,363,807.91</b>

TECHNICAL COLLEGE SYSTEM OF GEORGIA  
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION - (GAAP BASIS)  
 YEAR ENDED JUNE 30, 2019

	ADMINISTRATIVE SYSTEM			
	TOTAL	OFFICE	ALBANY	ATHENS
<u>OPERATING REVENUES</u>				
Student Tuition and Fees	\$ 245,186,833.55	\$ -	\$ 9,010,133.59	\$ 10,851,495.45
Less: Allowance for Doubtful Accounts	(2,798,727.70)	-	(301,732.57)	-
Less: Sponsored Scholarships	(78,395,826.44)	-	(3,801,079.76)	(2,718,861.85)
Grants and Contracts				
Federal	2,191,143.50	-	58,385.92	110,887.84
Rents and Royalties	2,894,784.09	-	3,588.80	-
Sales and Services (Net of COGS)	44,238,047.45	1,263,762.90	1,192,701.68	1,238,441.22
Other Operating Revenues	1,225,290.21	118,451.83	69.00	74,058.25
	<u>214,541,544.66</u>	<u>1,382,214.73</u>	<u>6,162,066.66</u>	<u>9,556,020.91</u>
<u>OPERATING EXPENSES</u>				
Salaries	367,336,169.02	19,798,105.60	12,208,954.84	15,702,666.29
Employee Benefits	68,492,611.86	4,762,032.34	2,113,601.90	1,965,667.34
Other Personal Services	1,413.00	-	-	-
Travel	4,252,605.98	1,028,505.87	160,499.33	114,788.96
Scholarships and Fellowships	128,489,868.85	-	7,406,585.87	5,107,374.12
Utilities	27,824,299.38	614,403.63	1,136,178.13	1,048,535.33
Supplies and Other Services	132,369,498.27	27,918,663.26	4,317,850.98	4,096,833.37
Depreciation	68,608,557.79	2,705,105.52	1,834,429.69	2,750,798.06
	<u>797,375,024.15</u>	<u>56,826,816.22</u>	<u>29,178,100.74</u>	<u>30,786,663.47</u>
Operating Loss	<u>(582,833,479.49)</u>	<u>(55,444,601.49)</u>	<u>(23,016,034.08)</u>	<u>(21,230,642.56)</u>
<u>NONOPERATING REVENUES (EXPENSES)</u>				
State Appropriations	366,217,185.50	42,307,556.66	11,962,702.94	12,971,357.80
Grants and Contracts				
Revenues				
Federal	366,504,200.86	106,028,226.23	13,864,064.63	11,487,586.59
State	5,630,134.49	349,797.43	252,637.56	2,050,987.91
Local	3,259,769.84	-	41,655.00	50,201.00
Nongovernmental	157,101.42	42,677.76	-	250,000.00
Expenses	(94,974,590.54)	(92,976,421.12)	-	(1,837,534.64)
Gifts	19,738,158.55	107,880.28	307,946.69	204,012.42
Interest and Other Investment income	169,129.21	-	2,079.87	-
Interest Expense (Capital Assets)	(30,605.93)	-	(5,016.67)	-
Other Nonoperating Revenues	2,191,032.90	26,728.00	167,559.83	-
Other Nonoperating Expenses	(20,700,729.54)	(105,313.18)	(307,946.69)	(204,012.42)
	<u>648,160,786.76</u>	<u>55,781,132.06</u>	<u>26,285,683.16</u>	<u>24,972,598.66</u>
Income (Loss) Before Other Revenues, Expenses, Gains, or Loss	<u>65,327,307.27</u>	<u>336,530.57</u>	<u>3,269,649.08</u>	<u>3,741,956.10</u>
<u>CAPITAL CONTRIBUTIONS</u>				
Capital Grants and Gifts				
Federal	96,908.28	-	-	-
State	235,770,520.29	18,852,980.96	446,351.06	2,213,819.84
Local	585,688.59	8,000.00	-	-
Nongovernmental	2,206,085.45	-	-	5,310.00
Gain on Disposal of Capital Assets	14,233.90	-	-	-
Loss on Disposal of Capital Assets	(358,364.51)	(12,225.03)	-	-
Special Item Transfer	47,427,486.23	11,061.31	650,000.00	-
	<u>285,742,558.23</u>	<u>18,859,817.24</u>	<u>1,096,351.06</u>	<u>2,219,129.84</u>
Increase in Net Position	351,069,865.50	19,196,347.81	4,366,000.14	5,961,085.94
Net Position - Beginning of Year	<u>279,798,905.00</u>	<u>(5,654,203.36)</u>	<u>(2,833,265.66)</u>	<u>14,722,024.29</u>
Net Position - End of Year	<u>\$ 630,868,770.50</u>	<u>\$ 13,542,144.45</u>	<u>\$ 1,532,734.48</u>	<u>\$ 20,683,110.23</u>

TECHNICAL COLLEGE SYSTEM OF GEORGIA  
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION - (GAAP BASIS)  
 YEAR ENDED JUNE 30, 2019

	ATLANTA	AUGUSTA	CENTRAL GEORGIA	CHATTAHOOCHEE
<u>OPERATING REVENUES</u>				
Student Tuition and Fees	\$ 10,320,067.67	\$ 11,441,284.51	\$ 17,993,637.52	\$ 26,554,896.09
Less: Allowance for Doubtful Accounts	(462,735.31)	-	(247,723.05)	(426,763.23)
Less: Sponsored Scholarships	(5,756,754.28)	(6,186,593.99)	(5,914,892.73)	(5,513,994.69)
Grants and Contracts				
Federal	128,189.87	145,772.33	225,899.56	75,646.84
Rents and Royalties	-	13,050.00	65,400.00	196,883.23
Sales and Services (Net of COGS)	1,796,628.39	1,507,073.88	5,666,110.19	1,706,093.21
Other Operating Revenues	107,317.29	14,648.41	929.07	94,345.40
	<u>6,132,713.63</u>	<u>6,935,235.14</u>	<u>17,789,360.56</u>	<u>22,687,106.85</u>
<u>OPERATING EXPENSES</u>				
Salaries	16,202,531.94	15,763,630.21	30,503,868.88	26,856,498.55
Employee Benefits	2,547,949.51	2,931,569.23	5,328,582.80	4,221,936.02
Other Personal Services	-	-	-	-
Travel	103,661.38	99,422.51	214,237.97	102,647.85
Scholarships and Fellowships	6,553,065.85	5,501,951.63	12,080,756.28	7,172,709.79
Utilities	1,061,939.08	919,204.78	2,335,699.99	2,198,212.27
Supplies and Other Services	6,707,605.71	4,054,036.34	6,254,456.93	10,048,354.35
Depreciation	2,171,143.36	5,439,131.67	4,117,975.26	4,065,401.13
	<u>35,347,896.83</u>	<u>34,708,946.37</u>	<u>60,835,578.11</u>	<u>54,665,759.96</u>
Total Operating Expenses				
Operating Loss	<u>(29,215,183.20)</u>	<u>(27,773,711.23)</u>	<u>(43,046,217.55)</u>	<u>(31,978,653.11)</u>
<u>NONOPERATING REVENUES (EXPENSES)</u>				
State Appropriations	14,560,917.90	14,622,830.24	24,644,585.00	21,891,662.59
Grants and Contracts				
Revenues				
Federal	16,604,645.87	14,075,837.00	23,440,933.24	15,282,346.83
State	45,099.10	(104,670.00)	672,815.09	-
Local	67,035.00	811,030.66	64,535.00	1,083,185.79
Nongovernmental	(2,551.17)	-	-	(211,717.71)
Expenses	-	-	-	(619.72)
Gifts	230,560.25	1,276,543.14	478,566.10	943,280.51
Interest and Other Investment income	7,670.07	1,038.26	174.91	196.75
Interest Expense (Capital Assets)	-	-	-	(50.44)
Other Nonoperating Revenues	331,271.53	-	-	114,674.17
Other Nonoperating Expenses	(230,560.25)	(1,276,543.14)	(478,566.10)	(1,003,593.82)
	<u>31,614,088.30</u>	<u>29,406,066.16</u>	<u>48,823,043.24</u>	<u>38,099,364.95</u>
Net Nonoperating Revenues				
Income (Loss) Before Other Revenues, Expenses, Gains, or Loss	<u>2,398,905.10</u>	<u>1,632,354.93</u>	<u>5,776,825.69</u>	<u>6,120,711.84</u>
<u>CAPITAL CONTRIBUTIONS</u>				
Capital Grants and Gifts				
Federal	-	-	-	-
State	1,391,101.04	81,139.01	1,251,037.14	757,020.76
Local	-	-	-	18,000.00
Nongovernmental	-	-	14,590.00	-
Gain on Disposal of Capital Assets	-	-	-	-
Loss on Disposal of Capital Assets	(2,640.00)	-	-	(53,200.00)
Special Item Transfer	720.00	-	-	-
	<u>1,389,181.04</u>	<u>81,139.01</u>	<u>1,265,627.14</u>	<u>721,820.76</u>
Total Capital Contributions				
Increase in Net Position	3,788,086.14	1,713,493.94	7,042,452.83	6,842,532.60
Net Position - Beginning of Year	<u>1,752,894.11</u>	<u>15,507,171.57</u>	<u>19,175,536.95</u>	<u>24,446,202.35</u>
Net Position - End of Year	<u>\$ 5,540,980.25</u>	<u>\$ 17,220,665.51</u>	<u>\$ 26,217,989.78</u>	<u>\$ 31,288,734.95</u>

TECHNICAL COLLEGE SYSTEM OF GEORGIA  
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION - (GAAP BASIS)  
 YEAR ENDED JUNE 30, 2019

	COASTAL PINES	COLUMBUS	GEORGIA NORTHWESTERN	GEORGIA PIEDMONT
<u>OPERATING REVENUES</u>				
Student Tuition and Fees	\$ 8,237,497.01	\$ 8,438,761.27	\$ 13,164,278.41	\$ 8,575,604.33
Less: Allowance for Doubtful Accounts	-	(59,711.20)	(6,611.81)	-
Less: Sponsored Scholarships	(1,485,210.36)	(3,850,094.50)	(4,822,615.14)	(2,775,488.64)
Grants and Contracts				
Federal	42,684.22	176,786.00	30,090.50	65,611.29
Rents and Royalties	37,805.00	-	-	361,586.50
Sales and Services (Net of COGS)	726,259.39	885,658.72	871,175.51	3,052,025.70
Other Operating Revenues	42,797.25	141,905.76	50,000.00	17,137.19
	<u>7,601,832.51</u>	<u>5,733,306.05</u>	<u>9,286,317.47</u>	<u>9,296,476.37</u>
<u>OPERATING EXPENSES</u>				
Salaries	10,699,165.40	12,462,396.68	17,951,373.16	13,986,993.50
Employee Benefits	1,824,312.92	1,802,960.33	2,730,103.63	2,192,777.70
Other Personal Services	-	-	133.00	-
Travel	176,251.57	142,953.78	213,152.96	56,354.64
Scholarships and Fellowships	4,079,824.82	5,532,107.76	6,091,907.28	5,296,046.05
Utilities	1,006,232.42	858,974.20	1,390,783.21	970,906.90
Supplies and Other Services	5,485,477.89	2,783,822.11	4,934,259.06	5,151,726.06
Depreciation	2,620,294.63	2,025,703.55	3,233,711.70	1,810,815.58
	<u>25,891,559.65</u>	<u>25,608,918.41</u>	<u>36,545,424.00</u>	<u>29,465,620.43</u>
Total Operating Expenses				
Operating Loss	<u>(18,289,727.14)</u>	<u>(19,875,612.36)</u>	<u>(27,259,106.53)</u>	<u>(20,169,144.06)</u>
<u>NONOPERATING REVENUES (EXPENSES)</u>				
State Appropriations	13,940,464.50	11,111,775.29	18,272,979.20	18,375,781.10
Grants and Contracts				
Revenues				
Federal	6,658,450.07	10,640,139.61	14,039,366.22	10,325,771.72
State	51,828.00	25,269.30	59,048.55	194,215.98
Local	-	33,432.00	138,010.51	-
Nongovernmental	-	-	-	55,964.96
Expenses	-	-	-	(27,300.00)
Gifts	118,300.14	645,274.67	1,223,661.85	52,311.63
Interest and Other Investment income	1,606.69	0.09	104,486.84	23.90
Interest Expense (Capital Assets)	-	(4,544.22)	-	(411.90)
Other Nonoperating Revenues	-	284,858.88	7,474.50	-
Other Nonoperating Expenses	(117,790.14)	(645,274.67)	(1,223,661.85)	(1,344,655.82)
	<u>20,652,859.26</u>	<u>22,090,930.95</u>	<u>32,621,365.82</u>	<u>27,631,701.57</u>
Net Nonoperating Revenues				
Income (Loss) Before Other Revenues, Expenses, Gains, or Loss	<u>2,363,132.12</u>	<u>2,215,318.59</u>	<u>5,362,259.29</u>	<u>7,462,557.51</u>
<u>CAPITAL CONTRIBUTIONS</u>				
Capital Grants and Gifts				
Federal	-	-	-	-
State	1,034,935.69	184,030.29	30,601,824.38	330,222.90
Local	-	-	276,300.00	-
Nongovernmental	-	-	-	-
Gain on Disposal of Capital Assets	-	-	-	-
Loss on Disposal of Capital Assets	(29,865.15)	(7,158.14)	(21,771.47)	(822.80)
Special Item Transfer	(124,434.32)	-	1,919,116.94	95.41
	<u>880,636.22</u>	<u>176,872.15</u>	<u>32,775,469.85</u>	<u>329,495.51</u>
Total Capital Contributions				
Increase in Net Position	3,243,768.34	2,392,190.74	38,137,729.14	7,792,053.02
Net Position - Beginning of Year	<u>18,754,663.24</u>	<u>7,858,076.14</u>	<u>11,601,724.30</u>	<u>(5,030,688.22)</u>
Net Position - End of Year	<u>\$ 21,998,431.58</u>	<u>\$ 10,250,266.88</u>	<u>\$ 49,739,453.44</u>	<u>\$ 2,761,364.80</u>

TECHNICAL COLLEGE SYSTEM OF GEORGIA  
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION - (GAAP BASIS)  
 YEAR ENDED JUNE 30, 2019

	GWINNETT	LANIER	NORTH GEORGIA	OCONEE FALL LINE
<u>OPERATING REVENUES</u>				
Student Tuition and Fees	\$ 23,451,700.46	\$ 9,555,309.31	\$ 6,395,957.36	\$ 3,532,636.75
Less: Allowance for Doubtful Accounts	(258,423.46)	(29,470.14)	(63,365.52)	-
Less: Sponsored Scholarships	(6,359,229.33)	(1,575,904.43)	(2,152,582.29)	(1,341,245.76)
Grants and Contracts				
Federal	222,459.17	52,578.24	92,678.57	46,728.35
Rents and Royalties	-	756,155.48	191,003.83	202,470.85
Sales and Services (Net of COGS)	5,915,224.92	1,651,824.15	1,810,379.64	1,038,818.51
Other Operating Revenues	61,287.62	295.10	4,921.60	71,210.18
	<u>23,033,019.38</u>	<u>10,410,787.71</u>	<u>6,278,993.19</u>	<u>3,550,618.88</u>
<u>OPERATING EXPENSES</u>				
Salaries	26,962,313.07	14,943,537.30	11,000,316.76	9,106,069.50
Employee Benefits	6,301,032.25	3,649,112.89	2,397,102.32	1,403,079.59
Other Personal Services	-	-	-	-
Travel	188,255.57	111,765.08	157,191.47	128,599.38
Scholarships and Fellowships	8,339,251.36	4,069,906.23	4,157,553.39	2,164,037.28
Utilities	1,036,731.06	1,079,623.09	959,274.85	1,105,192.02
Supplies and Other Services	7,888,812.61	2,973,289.42	3,398,669.03	2,445,772.01
Depreciation	3,439,039.64	7,044,435.28	2,527,516.52	1,948,197.30
	<u>54,155,435.56</u>	<u>33,871,669.29</u>	<u>24,597,624.34</u>	<u>18,300,947.08</u>
Total Operating Expenses				
Operating Loss	<u>(31,122,416.18)</u>	<u>(23,460,881.58)</u>	<u>(18,318,631.15)</u>	<u>(14,750,328.20)</u>
<u>NONOPERATING REVENUES (EXPENSES)</u>				
State Appropriations	17,878,299.32	13,531,239.37	10,240,976.58	10,495,631.03
Grants and Contracts				
Revenues				
Federal	17,689,305.56	7,300,804.50	7,486,560.16	5,657,796.95
State	-	-	32,202.00	6,811.25
Local	177,926.71	133,463.08	-	59,722.00
Nongovernmental	-	10,000.00	-	-
Expenses	-	(127,215.06)	-	-
Gifts	774,682.16	7,325,281.64	1,280,469.99	342,961.51
Interest and Other Investment income	12,463.46	417.41	16,753.88	-
Interest Expense (Capital Assets)	-	(6,280.78)	-	-
Other Nonoperating Revenues	-	25,324.69	-	-
Other Nonoperating Expenses	(774,661.16)	(7,097,521.87)	(1,280,469.99)	(342,961.51)
	<u>35,758,016.05</u>	<u>21,095,512.98</u>	<u>17,776,492.62</u>	<u>16,219,961.23</u>
Net Nonoperating Revenues				
Income (Loss) Before Other Revenues, Expenses, Gains, or Loss	<u>4,635,599.87</u>	<u>(2,365,368.60)</u>	<u>(542,138.53)</u>	<u>1,469,633.03</u>
<u>CAPITAL CONTRIBUTIONS</u>				
Capital Grants and Gifts				
Federal	96,908.28	-	-	-
State	1,012,962.44	121,397,269.58	16,186,759.88	200,000.00
Local	69,266.37	155,702.66	-	-
Nongovernmental	-	20,645.54	4,948.56	4,594.13
Gain on Disposal of Capital Assets	-	-	-	-
Loss on Disposal of Capital Assets	(86,297.16)	(857.25)	-	-
Special Item Transfer	-	-	-	-
	<u>1,092,839.93</u>	<u>121,572,760.53</u>	<u>16,191,708.44</u>	<u>204,594.13</u>
Total Capital Contributions				
Increase in Net Position	5,728,439.80	119,207,391.93	15,649,569.91	1,674,227.16
Net Position - Beginning of Year	<u>25,044,164.09</u>	<u>10,462,840.55</u>	<u>20,668,972.50</u>	<u>15,433,689.37</u>
Net Position - End of Year	<u>\$ 30,772,603.89</u>	<u>\$ 129,670,232.48</u>	<u>\$ 36,318,542.41</u>	<u>\$ 17,107,916.53</u>



TECHNICAL COLLEGE SYSTEM OF GEORGIA  
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION - (GAAP BASIS)  
 YEAR ENDED JUNE 30, 2019

	OGEECHEE	SAVANNAH	SOUTHEASTERN	SOUTH GEORGIA
<u>OPERATING REVENUES</u>				
Student Tuition and Fees	\$ 5,831,516.71	\$ 10,929,641.50	\$ 4,643,226.11	\$ 5,682,494.23
Less: Allowance for Doubtful Accounts	-	(296,921.54)	(80,425.49)	-
Less: Sponsored Scholarships	(2,011,175.86)	(2,508,726.82)	(1,211,404.43)	(1,435,241.56)
Grants and Contracts				
Federal	56,272.00	131,188.47	54,812.55	53,681.06
Rents and Royalties	66,289.50	159,694.65	47,595.00	522,906.51
Sales and Services (Net of COGS)	731,849.00	1,155,375.61	853,958.80	1,099,438.99
Other Operating Revenues	11,516.31	88,611.59	97,904.18	221,785.99
	<u>4,686,267.66</u>	<u>9,658,863.46</u>	<u>4,405,666.72</u>	<u>6,145,065.22</u>
<u>OPERATING EXPENSES</u>				
Salaries	8,519,137.95	14,904,830.09	8,452,192.29	8,639,032.43
Employee Benefits	1,480,774.88	2,671,897.57	1,339,294.71	1,778,107.86
Other Personal Services	-	1,280.00	-	-
Travel	89,090.52	318,182.37	82,811.79	143,745.18
Scholarships and Fellowships	3,278,792.65	6,483,438.27	2,779,730.48	5,341,820.18
Utilities	637,772.12	1,290,880.17	925,163.75	975,477.65
Supplies and Other Services	2,346,441.89	4,951,015.16	1,793,585.03	3,702,210.38
Depreciation	2,132,326.45	2,649,125.19	1,955,994.28	1,725,097.32
	<u>18,484,336.46</u>	<u>33,270,648.82</u>	<u>17,328,772.33</u>	<u>22,305,491.00</u>
Total Operating Expenses				
Operating Loss	<u>(13,798,068.80)</u>	<u>(23,611,785.36)</u>	<u>(12,923,105.61)</u>	<u>(16,160,425.78)</u>
<u>NONOPERATING REVENUES (EXPENSES)</u>				
State Appropriations	8,956,119.84	14,266,155.28	8,863,698.70	9,659,938.03
Grants and Contracts				
Revenues				
Federal	5,946,246.04	13,112,117.52	4,844,390.69	8,081,216.54
State	99,379.00	120,019.65	35,056.00	4,621.57
Local	-	67,908.40	-	38,819.00
Nongovernmental	-	10,841.75	1,885.83	-
Expenses	-	(5,500.00)	-	-
Gifts	967,388.25	509,327.11	418,851.60	221,406.95
Interest and Other Investment income	2,910.23	-	-	6,519.38
Interest Expense (Capital Assets)	-	-	-	-
Other Nonoperating Revenues	12,287.39	-	-	-
Other Nonoperating Expenses	(967,388.25)	(509,327.11)	(273,570.73)	(223,205.64)
	<u>15,016,942.50</u>	<u>27,571,542.60</u>	<u>13,890,312.09</u>	<u>17,789,315.83</u>
Net Nonoperating Revenues				
Income (Loss) Before Other Revenues, Expenses, Gains, or Loss	<u>1,218,873.70</u>	<u>3,959,757.24</u>	<u>967,206.48</u>	<u>1,628,890.05</u>
<u>CAPITAL CONTRIBUTIONS</u>				
Capital Grants and Gifts				
Federal	-	-	-	-
State	11,673,080.63	810,093.71	40,071.81	739,320.73
Local	-	-	15,160.00	-
Nongovernmental	265,985.75	17,825.83	-	102,767.78
Gain on Disposal of Capital Assets	14,233.90	-	-	-
Loss on Disposal of Capital Assets	(32,666.50)	(3,455.50)	-	-
Special Item Transfer	-	-	-	-
	<u>11,920,633.78</u>	<u>824,464.04</u>	<u>55,231.81</u>	<u>842,088.51</u>
Total Capital Contributions				
Increase in Net Position	13,139,507.48	4,784,221.28	1,022,438.29	2,470,978.56
Net Position - Beginning of Year	<u>13,830,768.30</u>	<u>14,456,511.92</u>	<u>14,466,012.21</u>	<u>10,200,124.99</u>
Net Position - End of Year	<u>\$ 26,970,275.78</u>	<u>\$ 19,240,733.20</u>	<u>\$ 15,488,450.50</u>	<u>\$ 12,671,103.55</u>

TECHNICAL COLLEGE SYSTEM OF GEORGIA  
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION - (GAAP BASIS)  
 YEAR ENDED JUNE 30, 2019

	SOUTHERN CRESCENT	SOUTHERN REGIONAL	WEST GEORGIA	WIREGRASS GEORGIA
<u>OPERATING REVENUES</u>				
Student Tuition and Fees	\$ 12,450,426.87	\$ 11,335,935.93	\$ 17,114,692.27	\$ 9,675,640.20
Less: Allowance for Doubtful Accounts	(110,639.97)	-	(454,204.41)	-
Less: Sponsored Scholarships	(4,691,612.37)	(4,022,717.19)	(5,938,961.75)	(2,321,438.71)
Grants and Contracts				
Federal	92,759.50	44,854.80	220,183.10	62,993.32
Rents and Royalties	3,660.00	188,662.49	78,032.25	-
Sales and Services (Net of COGS)	1,995,170.76	1,542,605.32	3,280,465.52	3,257,005.44
Other Operating Revenues	2,847.29	-	235.00	3,015.90
	<u>9,742,612.08</u>	<u>9,089,341.35</u>	<u>14,300,441.98</u>	<u>10,677,216.15</u>
<u>OPERATING EXPENSES</u>				
Salaries	17,643,975.53	18,231,035.34	21,064,979.92	15,732,563.79
Employee Benefits	3,377,760.26	3,896,281.44	3,916,546.03	3,860,128.34
Other Personal Services	-	-	-	-
Travel	94,448.03	199,917.52	149,232.50	176,889.75
Scholarships and Fellowships	7,606,880.37	7,619,479.46	6,335,301.11	5,491,348.62
Utilities	1,295,907.94	1,993,829.97	1,867,977.65	1,115,399.17
Supplies and Other Services	3,517,167.23	5,831,330.02	5,465,565.97	6,302,553.46
Depreciation	2,415,444.73	3,261,722.45	3,948,717.11	2,786,431.37
	<u>35,951,584.09</u>	<u>41,033,596.20</u>	<u>42,748,320.29</u>	<u>35,465,314.50</u>
Total Operating Expenses				
Operating Loss	<u>(26,208,972.01)</u>	<u>(31,944,254.85)</u>	<u>(28,447,878.31)</u>	<u>(24,788,098.35)</u>
<u>NONOPERATING REVENUES (EXPENSES)</u>				
State Appropriations	14,478,706.00	19,930,505.94	18,788,128.19	14,465,174.00
Grants and Contracts				
Revenues				
Federal	14,285,816.06	14,005,298.51	14,809,541.64	10,837,738.68
State	270,579.44	196,636.99	-	1,267,799.67
Local	-	-	69,991.00	422,854.69
Nongovernmental	-	-	-	-
Expenses	-	-	-	-
Gifts	1,146,142.86	130,847.40	904,321.00	128,140.40
Interest and Other Investment income	7.37	12,780.10	-	-
Interest Expense (Capital Assets)	(5,074.94)	(5,586.11)	-	(3,640.87)
Other Nonoperating Revenues	26,127.00	1,136,855.59	-	57,871.32
Other Nonoperating Expenses	(1,130,396.40)	(130,847.40)	(904,321.00)	(128,140.40)
	<u>29,071,907.39</u>	<u>35,276,491.02</u>	<u>33,667,660.83</u>	<u>27,047,797.49</u>
Net Nonoperating Revenues				
Income (Loss) Before Other Revenues, Expenses, Gains, or Loss	<u>2,862,935.38</u>	<u>3,332,236.17</u>	<u>5,219,782.52</u>	<u>2,259,699.14</u>
<u>CAPITAL CONTRIBUTIONS</u>				
Capital Grants and Gifts				
Federal	-	-	-	-
State	25,198,806.18	1,049,450.49	117,970.65	200,271.12
Local	-	-	43,259.56	-
Nongovernmental	1,739,405.00	27,802.86	2,210.00	-
Gain on Disposal of Capital Assets	-	-	-	-
Loss on Disposal of Capital Assets	(751.70)	(1,709.35)	(104,944.46)	-
Special Item Transfer	651.67	44,970,275.22	-	-
	<u>26,938,111.15</u>	<u>46,045,819.22</u>	<u>58,495.75</u>	<u>200,271.12</u>
Total Capital Contributions				
Increase in Net Position	29,801,046.53	49,378,055.39	5,278,278.27	2,459,970.26
Net Position - Beginning of Year	<u>3,753,767.17</u>	<u>24,755,306.33</u>	<u>10,522,774.21</u>	<u>15,903,837.65</u>
Net Position - End of Year	<u>\$ 33,554,813.70</u>	<u>\$ 74,133,361.72</u>	<u>\$ 15,801,052.48</u>	<u>\$ 18,363,807.91</u>

TECHNICAL COLLEGE SYSTEM OF GEORGIA  
COMBINING STATEMENT OF CASH FLOWS - (GAAP BASIS)  
YEAR ENDED JUNE 30, 2019

	ADMINISTRATIVE SYSTEM			
	TOTAL	OFFICE	ALBANY	ATHENS
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Tuition and Fees	\$ 159,985,342.01	\$ -	\$ 4,804,437.97	\$ 8,143,139.84
Grants and Contracts	2,011,491.98	-	58,385.92	147,421.65
Sales and Services of Educational Departments	45,089,715.89	1,263,762.90	1,192,701.68	1,238,441.22
Payments to Suppliers	(335,664,805.26)	(42,437,026.74)	(11,118,973.57)	(11,931,429.27)
Payments to Employees	(368,183,731.39)	(19,574,241.84)	(12,217,083.45)	(15,654,687.90)
Payments for Scholarships and Fellowships	(128,489,868.85)	-	(7,406,585.87)	(5,107,374.12)
Other Receipts (Payments)	8,156,283.22	118,451.83	3,657.80	74,058.25
Net Cash Used by Operating Activities	<u>(617,095,572.40)</u>	<u>(60,629,053.85)</u>	<u>(24,683,459.52)</u>	<u>(23,090,430.33)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
State Appropriations	368,979,473.43	47,727,641.68	11,962,702.94	12,808,330.42
Agency Funds Transactions	1,059,739.33	59,074.82	136,000.39	(65,726.95)
Gifts and Grants Received for Other than Capital Purposes	296,556,032.66	10,709,825.78	14,545,525.97	12,205,253.28
Other Nonoperating Receipts (Payments)	(15,628,443.39)	871,095.47	(171,675.60)	(204,012.42)
Net Cash Flows Provided by Noncapital Financing Activities	<u>650,966,802.03</u>	<u>59,367,637.75</u>	<u>26,472,553.70</u>	<u>24,743,844.33</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Capital Grants and Gifts Received	11,234,889.71	1,317,074.70	871,284.48	1,368,077.57
Proceeds from Sale of Capital Assets	29,532.31	-	-	194,582.12
Purchases of Capital Assets	(28,096,960.28)	(3,892,183.40)	(628,264.92)	(2,201,991.85)
Principal Paid on Capital Debt and Lease	(515,685.27)	-	(104,355.94)	-
Interest Paid on Capital Debt and Lease	(30,605.93)	-	(5,016.67)	-
Net Cash Used by Capital and Related Financing Activities	<u>(17,378,829.46)</u>	<u>(2,575,108.70)</u>	<u>133,646.95</u>	<u>(639,332.16)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Earnings on Investments	156,665.75	-	2,079.87	-
Purchase of Investments	(134.19)	-	-	-
Net Cash Provided by Investing Activities	<u>156,531.56</u>	<u>-</u>	<u>2,079.87</u>	<u>-</u>
Net Increase/Decrease in Cash	16,648,931.73	(3,836,524.80)	1,924,821.00	1,014,081.84
Cash and Cash Equivalents - Beginning of Year	54,272,165.07	4,541,366.59	296,991.83	4,018,761.79
Cash and Cash Equivalents - End of Year	<u>\$ 70,921,096.80</u>	<u>\$ 704,841.79</u>	<u>\$ 2,221,812.83</u>	<u>\$ 5,032,843.63</u>
<b>RECONCILIATION OF OPERATING LOSS TO NET CASH USED BY OPERATING ACTIVITIES:</b>				
Operating Loss	\$ (582,833,479.49)	\$ (55,444,601.49)	\$ (23,016,034.08)	\$ (21,230,642.56)
Depreciation Expense	68,608,557.79	2,705,105.52	1,834,429.69	2,750,798.06
Change in Assets and Liabilities:				
Accounts Receivables, net	66,013.27	-	22,645.02	36,533.81
Prepaid Items	(160,204.54)	229,252.10	(984.51)	(42,994.48)
Inventories	(463,086.07)	-	44,477.87	-
Other Assets	33,786.87	-	-	-
Net OPEB Asset	(194,756.00)	(45,620.00)	(5,023.00)	(21,152.00)
Accounts Payable	(444,255.48)	(1,732,854.87)	259,245.50	108,449.21
Accrued Payroll (Salaries Payable)	(27,446.21)	22,148.79	(5,723.93)	34,569.18
Deferred Revenue	216,946.10	-	(125,528.31)	10,506.24
Compensated Absences	(846,717.38)	201,714.97	(2,404.68)	13,592.21
Other Liabilities	363,061.69	-	-	-
Net OPEB Liability	(167,503,988.00)	(8,683,442.00)	(6,173,961.00)	(6,841,380.00)
Net Pension Liability	(11,763,110.00)	(215,601.00)	(545,650.00)	(624,638.00)
Change in Deferred Inflows/Outflows of Resources:				
Deferred Inflows of Resources	109,254,469.00	5,512,045.00	4,085,726.00	4,109,145.00
Deferred Outflows of Resources	(31,401,363.95)	(3,177,200.87)	(1,054,674.09)	(1,393,217.00)
Net Cash Used by Operating Activities	<u>\$ (617,095,572.40)</u>	<u>\$ (60,629,053.85)</u>	<u>\$ (24,683,459.52)</u>	<u>\$ (23,090,430.33)</u>
<b>NONCASH ACTIVITY</b>				
Claims and Judgements reducing Other Noncapital Financing Payments and Proceeds from Capital Debt	<u>\$ 1,291,241.58</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Gift of Capital Assets Reducing Proceeds of Capital Grants and Gifts	<u>\$ 228,279,903.08</u>	<u>\$ 17,543,906.26</u>	<u>\$ 225,066.58</u>	<u>\$ 851,052.27</u>
Fixed Assets Acquired by Incurring Capital Lease Obligations	<u>\$ 764,540.10</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TECHNICAL COLLEGE SYSTEM OF GEORGIA  
COMBINING STATEMENT OF CASH FLOWS - (GAAP BASIS)  
YEAR ENDED JUNE 30, 2019

	ATLANTA	AUGUSTA	CENTRAL GEORGIA	CHATTAHOOCHEE
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Tuition and Fees	\$ 4,854,121.19	\$ 5,197,387.64	\$ 11,182,647.75	\$ 21,304,618.35
Grants and Contracts	(18,999.90)	356,390.97	71,986.99	(67,497.41)
Sales and Services of Educational Departments	1,796,628.39	1,507,073.88	6,307,530.05	1,706,093.21
Payments to Suppliers	(14,874,267.95)	(12,227,927.55)	(24,312,741.64)	(24,685,427.53)
Payments to Employees	(16,320,046.62)	(15,819,190.21)	(30,618,989.38)	(26,879,281.87)
Payments for Scholarships and Fellowships	(6,553,065.85)	(5,501,951.63)	(12,080,756.28)	(7,172,709.79)
Other Receipts (Payments)	107,317.29	27,698.41	66,329.07	291,228.63
Net Cash Used by Operating Activities	<u>(31,008,313.45)</u>	<u>(26,460,518.49)</u>	<u>(49,383,993.44)</u>	<u>(35,502,976.41)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
State Appropriations	13,551,262.11	14,592,830.24	24,443,936.72	21,889,933.09
Agency Funds Transactions	(148,017.93)	444,671.06	(99,773.31)	(126,622.17)
Gifts and Grants Received for Other than Capital Purposes	16,327,606.01	16,058,740.80	25,470,163.91	17,096,475.70
Other Nonoperating Receipts (Payments)	100,711.28	(1,276,543.14)	(478,566.10)	(888,919.65)
Net Cash Flows Provided by Noncapital Financing Activities	<u>29,831,561.47</u>	<u>29,819,698.96</u>	<u>49,335,761.22</u>	<u>37,970,866.97</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Capital Grants and Gifts Received	1,391,101.04	81,139.01	-	218,764.85
Proceeds from Sale of Capital Assets	-	-	-	-
Purchases of Capital Assets	(1,616,871.46)	(695,836.62)	(359,878.45)	(2,308,823.20)
Principal Paid on Capital Debt and Lease	-	-	-	(2,987.56)
Interest Paid on Capital Debt and Lease	-	-	-	(50.44)
Net Cash Used by Capital and Related Financing Activities	<u>(225,770.42)</u>	<u>(614,697.61)</u>	<u>(359,878.45)</u>	<u>(2,093,096.35)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Earnings on Investments	7,670.07	1,038.26	174.91	196.75
Purchase of Investments	-	-	(134.19)	-
Net Cash Provided by Investing Activities	<u>7,670.07</u>	<u>1,038.26</u>	<u>40.72</u>	<u>196.75</u>
Net Increase/Decrease in Cash	(1,394,852.33)	2,745,521.12	(408,069.95)	374,990.96
Cash and Cash Equivalents - Beginning of Year	1,671,304.25	3,911,187.58	408,069.95	6,789,119.24
Cash and Cash Equivalents - End of Year	<u>\$ 276,451.92</u>	<u>\$ 6,656,708.70</u>	<u>\$ -</u>	<u>\$ 7,164,110.20</u>
<b>RECONCILIATION OF OPERATING LOSS TO NET CASH USED BY OPERATING ACTIVITIES:</b>				
Operating Loss	\$ (29,215,183.20)	\$ (27,773,711.23)	\$ (43,046,217.55)	\$ (31,978,653.11)
Depreciation Expense	2,171,143.36	5,439,131.67	4,117,975.26	4,065,401.13
Change in Assets and Liabilities:				
Accounts Receivables, net	(426,068.18)	109,974.46	(759,236.74)	653,638.11
Prepaid Items	97,906.54	-	(45,606.73)	(64,205.13)
Inventories	69,553.53	(72,077.26)	-	-
Other Assets	(1,984.19)	-	-	-
Net OPEB Asset	4,419.00	(29,231.00)	(56,199.00)	25,331.00
Accounts Payable	17,606.09	512,339.20	(1,033,847.22)	87,034.09
Accrued Payroll (Salaries Payable)	10,934.48	86,772.38	(1,215.10)	11,239.31
Deferred Revenue	1,032,421.52	43,341.30	223,009.58	(106,302.18)
Compensated Absences	(128,449.16)	(142,332.38)	(113,905.40)	(34,022.63)
Other Liabilities	-	-	375,360.46	-
Net OPEB Liability	(6,961,643.00)	(8,284,002.00)	(12,853,961.00)	(13,065,539.00)
Net Pension Liability	(850,105.00)	(1,245,884.00)	560,768.00	(1,461,417.00)
Change in Deferred Inflows/Outflows of Resources:				
Deferred Inflows of Resources	4,779,708.00	6,067,431.00	6,709,578.00	8,513,744.00
Deferred Outflows of Resources	(1,608,573.24)	(1,172,270.63)	(3,460,496.00)	(2,149,225.00)
Net Cash Used by Operating Activities	<u>\$ (31,008,313.45)</u>	<u>\$ (26,460,518.49)</u>	<u>\$ (49,383,993.44)</u>	<u>\$ (35,502,976.41)</u>
<b>NONCASH ACTIVITY</b>				
Claims and Judgements reducing Other Noncapital Financing Payments and Proceeds from Capital Debt	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Gift of Capital Assets Reducing Proceeds of Capital Grants and Gifts	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,265,627.14</u>	<u>\$ 556,255.91</u>
Fixed Assets Acquired by Incurring Capital Lease Obligations	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TECHNICAL COLLEGE SYSTEM OF GEORGIA  
COMBINING STATEMENT OF CASH FLOWS - (GAAP BASIS)  
YEAR ENDED JUNE 30, 2019

	COASTAL PINES	COLUMBUS	GEORGIA NORTHWESTERN	GEORGIA PIEDMONT
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Tuition and Fees	\$ 6,879,501.84	\$ 4,975,477.17	\$ 8,337,844.12	\$ 3,874,623.12
Grants and Contracts	65,108.24	176,786.00	30,090.50	65,611.29
Sales and Services of Educational Departments	724,758.80	885,658.72	811,994.18	3,052,025.70
Payments to Suppliers	(11,671,028.92)	(9,648,090.05)	(14,920,291.61)	(12,139,474.83)
Payments to Employees	(10,702,440.85)	(12,408,222.28)	(18,013,804.85)	(14,445,302.24)
Payments for Scholarships and Fellowships	(4,079,824.82)	(5,532,107.76)	(6,091,907.28)	(5,296,046.05)
Other Receipts (Payments)	85,883.63	141,905.76	94,319.84	444,704.73
Net Cash Used by Operating Activities	<u>(18,698,042.08)</u>	<u>(21,408,592.44)</u>	<u>(29,751,755.10)</u>	<u>(24,443,858.28)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
State Appropriations	13,700,766.50	11,081,710.84	18,122,261.99	18,370,781.10
Agency Funds Transactions	(53,300.48)	26,975.24	301,063.72	37,229.56
Gifts and Grants Received for Other than Capital Purposes	7,138,031.49	11,449,702.37	15,379,053.24	9,804,176.77
Other Nonoperating Receipts (Payments)	(117,790.14)	(742,229.14)	(1,216,187.35)	(53,414.24)
Net Cash Flows Provided by Noncapital Financing Activities	<u>20,667,707.37</u>	<u>21,816,159.31</u>	<u>32,586,191.60</u>	<u>28,158,773.19</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Capital Grants and Gifts Received	958,004.49	111,148.45	-	321,773.90
Proceeds from Sale of Capital Assets	-	-	-	-
Purchases of Capital Assets	(2,164,732.13)	(463,436.92)	(1,169,234.40)	(538,569.79)
Principal Paid on Capital Debt and Lease	-	(30,860.26)	-	(89,720.65)
Interest Paid on Capital Debt and Lease	-	(4,544.22)	-	(411.90)
Net Cash Used by Capital and Related Financing Activities	<u>(1,206,727.64)</u>	<u>(387,692.95)</u>	<u>(1,169,234.40)</u>	<u>(306,928.44)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Earnings on Investments	1,606.69	0.09	104,486.84	23.90
Purchase of Investments	-	-	-	-
Net Cash Provided by Investing Activities	<u>1,606.69</u>	<u>0.09</u>	<u>104,486.84</u>	<u>23.90</u>
Net Increase/Decrease in Cash	764,544.34	19,874.01	1,769,688.94	3,408,010.37
Cash and Cash Equivalents - Beginning of Year	4,024,191.00	3,740,263.55	2,244,170.51	135,836.29
Cash and Cash Equivalents - End of Year	<u>\$ 4,788,735.34</u>	<u>\$ 3,760,137.56</u>	<u>\$ 4,013,859.45</u>	<u>\$ 3,543,846.66</u>
<b>RECONCILIATION OF OPERATING LOSS TO NET CASH USED BY OPERATING ACTIVITIES:</b>				
Operating Loss	\$ (18,289,727.14)	\$ (19,875,612.36)	\$ (27,259,106.53)	\$ (20,169,144.06)
Depreciation Expense	2,620,294.63	2,025,703.55	3,233,711.70	1,810,815.58
Change in Assets and Liabilities:				
Accounts Receivables, net	136,626.00	-	(36,202.68)	(1,712,285.74)
Prepaid Items	(20,694.88)	(5,039.05)	3,861.34	77,006.06
Inventories	92,335.08	(74,178.38)	-	38,716.19
Other Assets	-	-	-	432.01
Net OPEB Asset	(9,593.00)	(12,416.00)	(21,144.00)	767.00
Accounts Payable	98,855.97	(253,072.52)	(13,183.74)	(459,697.02)
Accrued Payroll (Salaries Payable)	35,211.82	-	9,833.54	(57,753.59)
Deferred Revenue	16,794.00	446,521.60	24,133.85	(147,225.79)
Compensated Absences	(40,531.56)	54,174.40	(72,265.23)	(400,555.15)
Other Liabilities	-	-	-	(16,512.95)
Net OPEB Liability	(5,192,607.00)	(5,967,415.00)	(8,654,711.00)	(7,620,636.00)
Net Pension Liability	(282,911.00)	(841,908.00)	(971,139.00)	(1,000,773.00)
Change in Deferred Inflows/Outflows of Resources:				
Deferred Inflows of Resources	3,069,831.00	4,042,669.00	5,631,240.00	5,281,835.00
Deferred Outflows of Resources	(931,926.00)	(948,019.68)	(1,626,783.35)	(68,846.82)
Net Cash Used by Operating Activities	<u>\$ (18,698,042.08)</u>	<u>\$ (21,408,592.44)</u>	<u>\$ (29,751,755.10)</u>	<u>\$ (24,443,858.28)</u>
<b>NONCASH ACTIVITY</b>				
Claims and Judgements reducing Other Noncapital Financing Payments and Proceeds from Capital Debt	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,291,241.58</u>
Gift of Capital Assets Reducing Proceeds of Capital Grants and Gifts	<u>\$ 76,931.20</u>	<u>\$ 72,881.84</u>	<u>\$ 30,878,124.38</u>	<u>\$ 8,449.00</u>
Fixed Assets Acquired by Incurring Capital Lease Obligations	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TECHNICAL COLLEGE SYSTEM OF GEORGIA  
COMBINING STATEMENT OF CASH FLOWS - (GAAP BASIS)  
YEAR ENDED JUNE 30, 2019

	GWINNETT	LANIER	NORTH GEORGIA	OCONEE FALL LINE
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Tuition and Fees	\$ 17,034,208.60	\$ 4,320,166.68	\$ 4,290,473.24	\$ 2,223,739.62
Grants and Contracts	304,827.48	(459,502.84)	92,678.57	70,676.62
Sales and Services of Educational Departments	6,001,267.52	1,651,824.15	1,896,314.58	1,076,410.81
Payments to Suppliers	(20,743,592.34)	(9,761,849.59)	(9,350,624.26)	(7,673,454.96)
Payments to Employees	(27,128,980.62)	(15,003,181.49)	(10,915,677.25)	(9,149,083.53)
Payments for Scholarships and Fellowships	(8,339,251.36)	(4,069,906.23)	(4,157,553.39)	(2,164,037.28)
Other Receipts (Payments)	61,287.62	4,571,388.37	195,925.43	317,304.49
Net Cash Used by Operating Activities	<u>(32,810,233.10)</u>	<u>(18,751,060.95)</u>	<u>(17,948,463.08)</u>	<u>(15,298,444.23)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
State Appropriations	17,677,472.36	13,531,239.37	10,210,976.58	10,465,631.03
Agency Funds Transactions	115,037.79	(218,779.95)	16,471.80	(84,089.72)
Gifts and Grants Received for Other than Capital Purposes	18,624,603.67	14,642,334.16	8,906,412.74	6,067,291.71
Other Nonoperating Receipts (Payments)	(774,661.16)	(7,072,197.18)	(1,400,040.17)	(342,961.51)
Net Cash Flows Provided by Noncapital Financing Activities	<u>35,642,452.66</u>	<u>20,882,596.40</u>	<u>17,733,820.95</u>	<u>16,105,871.51</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Capital Grants and Gifts Received	1,223,795.72	(65,420.60)	-	-
Proceeds from Sale of Capital Assets	-	-	-	-
Purchases of Capital Assets	(1,832,236.40)	(281,079.41)	(414,999.37)	(605,773.35)
Principal Paid on Capital Debt and Lease	-	(48,178.46)	-	-
Interest Paid on Capital Debt and Lease	-	(6,280.78)	-	-
Net Cash Used by Capital and Related Financing Activities	<u>(608,440.68)</u>	<u>(400,959.25)</u>	<u>(414,999.37)</u>	<u>(605,773.35)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Earnings on Investments	-	417.41	16,753.88	-
Purchase of Investments	-	-	-	-
Net Cash Provided by Investing Activities	<u>-</u>	<u>417.41</u>	<u>16,753.88</u>	<u>-</u>
Net Increase/Decrease in Cash	2,223,778.88	1,730,993.61	(612,887.62)	201,653.93
Cash and Cash Equivalents - Beginning of Year	6,872,395.28	81,114.16	1,313,213.13	446,671.24
Cash and Cash Equivalents - End of Year	<u>\$ 9,096,174.16</u>	<u>\$ 1,812,107.77</u>	<u>\$ 700,325.51</u>	<u>\$ 648,325.17</u>
<b>RECONCILIATION OF OPERATING LOSS TO NET CASH USED BY OPERATING ACTIVITIES:</b>				
Operating Loss	\$ (31,122,416.18)	\$ (23,460,881.58)	\$ (18,318,631.15)	\$ (14,750,328.20)
Depreciation Expense	3,439,039.64	7,044,435.28	2,527,516.52	1,948,197.30
Change in Assets and Liabilities:				
Accounts Receivables, net	65,937.39	1,777,345.19	169,178.85	47,960.69
Prepaid Items	(20,436.15)	69,546.50	(47,687.68)	(8,245.60)
Inventories	-	72,387.73	(19,562.97)	26,043.42
Other Assets	-	(2,199.62)	-	-
Net OPEB Asset	(25,317.00)	(10,087.00)	26,430.00	16,359.00
Accounts Payable	(53,594.96)	924,732.76	123,508.06	3,591.04
Accrued Payroll (Salaries Payable)	(104,310.63)	(11,652.43)	(4,313.85)	(193.59)
Deferred Revenue	302,634.45	(2,104,256.54)	27,219.78	89,551.97
Compensated Absences	(62,356.92)	(49,114.69)	88,953.36	(42,820.44)
Other Liabilities	-	-	-	714.18
Net OPEB Liability	(10,679,178.00)	(5,526,791.00)	(4,526,773.00)	(3,846,513.00)
Net Pension Liability	107,435.00	500,087.00	(138,488.00)	(75,445.00)
Change in Deferred Inflows/Outflows of Resources:				
Deferred Inflows of Resources	6,592,925.00	3,772,130.00	2,983,561.00	2,220,671.00
Deferred Outflows of Resources	(1,250,594.74)	(1,746,742.55)	(839,374.00)	(927,987.00)
Net Cash Used by Operating Activities	<u>\$ (32,810,233.10)</u>	<u>\$ (18,751,060.95)</u>	<u>\$ (17,948,463.08)</u>	<u>\$ (15,298,444.23)</u>
<b>NONCASH ACTIVITY</b>				
Claims and Judgements reducing Other Noncapital Financing Payments and Proceeds from Capital Debt	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Gift of Capital Assets Reducing Proceeds of Capital Grants and Gifts	<u>\$ 260,544.90</u>	<u>\$ 121,498,380.88</u>	<u>\$ 16,191,708.44</u>	<u>\$ 204,594.13</u>
Fixed Assets Acquired by Incurring Capital Lease Obligations	<u>\$ -</u>	<u>\$ 49,360.01</u>	<u>\$ -</u>	<u>\$ -</u>

TECHNICAL COLLEGE SYSTEM OF GEORGIA  
COMBINING STATEMENT OF CASH FLOWS - (GAAP BASIS)  
YEAR ENDED JUNE 30, 2019

	OGEECHEE	SAVANNAH	SOUTHEASTERN	SOUTH GEORGIA
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Tuition and Fees	\$ 3,985,615.41	\$ 7,976,354.22	\$ 3,305,176.29	\$ 4,328,184.18
Grants and Contracts	58,401.50	131,188.47	54,812.55	443,300.40
Sales and Services of Educational Departments	748,148.55	1,155,375.61	853,958.80	1,099,438.99
Payments to Suppliers	(6,947,083.88)	(13,613,705.83)	(6,789,675.70)	(8,706,255.75)
Payments to Employees	(8,580,370.90)	(14,995,158.95)	(8,516,553.66)	(8,567,502.53)
Payments for Scholarships and Fellowships	(3,278,792.65)	(6,483,438.27)	(2,779,730.48)	(5,341,820.18)
Other Receipts (Payments)	78,985.81	248,306.24	145,499.18	744,692.50
Net Cash Used by Operating Activities	<u>(13,935,096.16)</u>	<u>(25,581,078.51)</u>	<u>(13,726,513.02)</u>	<u>(15,999,962.39)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
State Appropriations	8,911,410.50	14,218,155.32	8,771,478.51	9,629,938.03
Agency Funds Transactions	(33,557.80)	30,913.87	34,785.56	32,746.11
Gifts and Grants Received for Other than Capital Purposes	7,082,734.02	14,007,515.93	5,276,482.34	8,473,033.78
Other Nonoperating Receipts (Payments)	(955,100.86)	(509,327.11)	116,643.92	(223,205.64)
Net Cash Flows Provided by Noncapital Financing Activities	<u>15,005,485.86</u>	<u>27,747,258.01</u>	<u>14,199,390.33</u>	<u>17,912,512.28</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Capital Grants and Gifts Received	503,364.97	(74,297.32)	38,185.98	728,617.78
Proceeds from Sale of Capital Assets	19,415.10	-	(208,464.91)	24,000.00
Purchases of Capital Assets	(953,312.06)	(2,216,233.98)	(8,042.52)	(1,234,994.38)
Principal Paid on Capital Debt and Lease	-	-	-	(90,686.55)
Interest Paid on Capital Debt and Lease	-	-	-	-
Net Cash Used by Capital and Related Financing Activities	<u>(430,531.99)</u>	<u>(2,290,531.30)</u>	<u>(178,321.45)</u>	<u>(573,063.15)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Earnings on Investments	2,910.23	-	-	6,519.38
Purchase of Investments	-	-	-	-
Net Cash Provided by Investing Activities	<u>2,910.23</u>	<u>-</u>	<u>-</u>	<u>6,519.38</u>
Net Increase/Decrease in Cash	642,767.94	(124,351.80)	294,555.86	1,346,006.12
Cash and Cash Equivalents - Beginning of Year	2,319,595.52	2,605,549.38	1,399,153.04	312,904.01
Cash and Cash Equivalents - End of Year	<u>\$ 2,962,363.46</u>	<u>\$ 2,481,197.58</u>	<u>\$ 1,693,708.90</u>	<u>\$ 1,658,910.13</u>
<b>RECONCILIATION OF OPERATING LOSS TO NET CASH USED BY OPERATING ACTIVITIES:</b>				
Operating Loss	\$ (13,798,068.80)	\$ (23,611,785.36)	\$ (12,923,105.61)	\$ (16,160,425.78)
Depreciation Expense	2,132,326.45	2,649,125.19	1,955,994.28	1,725,097.32
Change in Assets and Liabilities:				
Accounts Receivables, net	10,911.07	(307,504.58)	(55,667.10)	485,899.39
Prepaid Items	(17,461.73)	(29,278.73)	9,618.66	(17,566.13)
Inventories	(8,836.15)	126,142.16	(28,152.57)	3,795.39
Other Assets	-	-	(1,089.90)	-
Net OPEB Asset	(6,901.00)	(1,382.00)	(25,847.00)	(29,403.00)
Accounts Payable	27,741.82	(174,008.11)	33,105.39	123,653.04
Accrued Payroll (Salaries Payable)	37,712.79	(29,943.38)	2,475.42	(33,727.60)
Deferred Revenue	170,472.54	159,865.66	9,447.20	(15,348.54)
Compensated Absences	(102,522.15)	(60,385.48)	(66,836.79)	91,953.52
Other Liabilities	3,500.00	-	-	-
Net OPEB Liability	(4,545,309.00)	(8,049,343.00)	(3,991,713.00)	(3,713,006.00)
Net Pension Liability	(858,953.00)	(1,354,336.00)	(284,324.00)	(128,150.00)
Change in Deferred Inflows/Outflows of Resources:				
Deferred Inflows of Resources	3,334,673.00	6,102,048.00	2,416,011.00	2,556,348.00
Deferred Outflows of Resources	(314,382.00)	(1,000,292.88)	(776,429.00)	(889,082.00)
Net Cash Used by Operating Activities	<u>\$ (13,935,096.16)</u>	<u>\$ (25,581,078.51)</u>	<u>\$ (13,726,513.02)</u>	<u>\$ (15,999,962.39)</u>
<b>NONCASH ACTIVITY</b>				
Claims and Judgements reducing Other Noncapital Financing Payments and Proceeds from Capital Debt	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Gift of Capital Assets Reducing Proceeds of Capital Grants and Gifts	<u>\$ 11,435,701.41</u>	<u>\$ 902,216.76</u>	<u>\$ 55,231.81</u>	<u>\$ 116,329.00</u>
Fixed Assets Acquired by Incurring Capital Lease Obligations	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 453,432.72</u>

TECHNICAL COLLEGE SYSTEM OF GEORGIA  
COMBINING STATEMENT OF CASH FLOWS - (GAAP BASIS)  
YEAR ENDED JUNE 30, 2019

	SOUTHERN CRESCENT	SOUTHERN REGIONAL	WEST GEORGIA	WIREGRASS GEORGIA
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Tuition and Fees	\$ 7,550,052.98	\$ 7,307,280.31	\$ 10,827,014.54	\$ 7,283,276.95
Grants and Contracts	92,759.50	44,854.80	220,183.10	72,027.58
Sales and Services of Educational Departments	1,995,170.76	1,542,605.32	3,280,465.52	3,302,066.55
Payments to Suppliers	(12,849,716.19)	(17,488,964.05)	(16,987,482.62)	(14,785,720.43)
Payments to Employees	(17,755,123.93)	(18,063,898.42)	(21,080,308.14)	(15,774,600.48)
Payments for Scholarships and Fellowships	(7,606,880.37)	(7,619,479.46)	(6,335,301.11)	(5,491,348.62)
Other Receipts (Payments)	27,924.09	228,131.10	78,267.25	3,015.90
Net Cash Used by Operating Activities	<u>(28,545,813.16)</u>	<u>(34,049,470.40)</u>	<u>(29,997,161.46)</u>	<u>(25,391,282.55)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
State Appropriations	14,448,706.00	19,644,759.94	18,752,374.16	14,465,174.00
Agency Funds Transactions	130,938.27	73,616.23	303,069.48	147,013.74
Gifts and Grants Received for Other than Capital Purposes	15,711,597.95	14,329,410.86	15,713,171.34	11,536,888.84
Other Nonoperating Receipts (Payments)	(1,104,269.40)	942,874.71	(1,308,140.24)	1,179,472.28
Net Cash Flows Provided by Noncapital Financing Activities	<u>29,186,972.82</u>	<u>34,990,661.74</u>	<u>33,460,474.74</u>	<u>27,328,548.86</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Capital Grants and Gifts Received	1,866,798.89	364,489.80	-	10,986.00
Proceeds from Sale of Capital Assets	-	-	-	-
Purchases of Capital Assets	(2,349,137.46)	(239,237.47)	(1,186,903.03)	(735,187.71)
Principal Paid on Capital Debt and Lease	(7,818.64)	(44,838.09)	(5,000.00)	(91,239.12)
Interest Paid on Capital Debt and Lease	(5,074.94)	(5,586.11)	-	(3,640.87)
Net Cash Used by Capital and Related Financing Activities	<u>(495,232.15)</u>	<u>74,828.13</u>	<u>(1,191,903.03)</u>	<u>(819,081.70)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Earnings on Investments	7.37	12,780.10	-	-
Purchase of Investments	-	-	-	-
Net Cash Provided by Investing Activities	<u>7.37</u>	<u>12,780.10</u>	<u>-</u>	<u>-</u>
Net Increase/Decrease in Cash	145,934.88	1,028,799.57	2,271,410.25	1,118,184.61
Cash and Cash Equivalents - Beginning of Year	2,166,798.15	1,021,928.37	2,258,974.85	1,692,605.36
Cash and Cash Equivalents - End of Year	<u>\$ 2,312,733.03</u>	<u>\$ 2,050,727.94</u>	<u>\$ 4,530,385.10</u>	<u>\$ 2,810,789.97</u>
<b>RECONCILIATION OF OPERATING LOSS TO NET CASH USED BY OPERATING ACTIVITIES:</b>				
Operating Loss	\$ (26,208,972.01)	\$ (31,944,254.85)	\$ (28,447,878.31)	\$ (24,788,098.35)
Depreciation Expense	2,415,444.73	3,261,722.45	3,948,717.11	2,786,431.37
Change in Assets and Liabilities:				
Accounts Receivables, net	(220,685.55)	-	42,699.05	24,314.81
Prepaid Items	17,935.02	(373,575.22)	29,589.40	(1,144.14)
Inventories	(118,875.98)	(84,110.38)	(486,349.19)	(44,394.56)
Other Assets	(840.04)	39,468.61	-	-
Net OPEB Asset	41,723.00	(32,466.00)	(15,132.00)	37,128.00
Accounts Payable	(49,498.63)	(17,530.20)	607,998.16	415,171.46
Accrued Payroll (Salaries Payable)	2,707.50	2,676.73	(27,664.60)	(7,229.45)
Deferred Revenue	143,980.80	(5,938.43)	62,789.38	(41,143.98)
Compensated Absences	(113,855.90)	167,187.61	6,574.54	(38,509.43)
Other Liabilities	-	-	-	-
Net OPEB Liability	(7,860,864.00)	(7,264,447.00)	(10,341,172.00)	(6,859,582.00)
Net Pension Liability	(376,870.00)	(12,423.00)	(1,587,934.00)	(74,451.00)
Change in Deferred Inflows/Outflows of Resources:				
Deferred Inflows of Resources	5,277,980.00	4,007,797.00	7,644,422.00	4,542,951.00
Deferred Outflows of Resources	(1,495,122.10)	(1,793,577.72)	(1,433,821.00)	(1,342,726.28)
Net Cash Used by Operating Activities	<u>\$ (28,545,813.16)</u>	<u>\$ (34,049,470.40)</u>	<u>\$ (29,997,161.46)</u>	<u>\$ (25,391,282.55)</u>
<b>NONCASH ACTIVITY</b>				
Claims and Judgements reducing Other Noncapital Financing Payments and Proceeds from Capital Debt	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Gift of Capital Assets Reducing Proceeds of Capital Grants and Gifts	<u>\$ 25,071,412.29</u>	<u>\$ 712,763.55</u>	<u>\$ 163,440.21</u>	<u>\$ 189,285.12</u>
Fixed Assets Acquired by Incurring Capital Lease Obligations	<u>\$ 14,391.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 247,356.37</u>



SUPPLEMENTARY INFORMATION

TECHNICAL COLLEGE SYSTEM OF GEORGIA  
 COMBINING BALANCE SHEET (NON GAAP BASIS)  
 BUDGET FUND  
 JUNE 30, 2019

	TOTAL	ADMINISTRATIVE SYSTEM OFFICE	ALBANY	ATHENS
<u>ASSETS</u>				
Cash and Cash Equivalents	\$ 78,766,512.74	\$ 584,565.87	\$ 2,552,802.83	\$ 5,271,584.73
Investments	77,417.99	-	-	-
Accounts Receivable				
State Appropriation	8,244,639.92	5,823,114.35	-	163,027.38
Federal Financial Assistance	105,979,232.43	92,870,383.97	589,584.12	156,799.13
Other	69,146,419.44	15,429,573.85	703,343.35	2,013,605.92
Prepaid Expenditures	2,194,423.86	257,050.85	11,708.82	99,237.10
Inventories	8,081,544.18	-	176,713.19	-
Other Assets	24,794.93	7,508.02	-	-
Total Assets	<u>\$ 272,514,985.49</u>	<u>\$ 114,972,196.91</u>	<u>\$ 4,034,152.31</u>	<u>\$ 7,704,254.26</u>
 <u>LIABILITIES AND FUND EQUITY</u>				
Liabilities:				
Accounts Payable	\$ 17,089,581.22	\$ 3,733,997.05	\$ 464,140.25	\$ 429,164.75
Encumbrance Payable	144,927,330.08	108,543,885.96	1,265,514.36	2,780,336.74
Salaries Payable	1,794,485.83	34,963.83	52,030.32	162,280.34
Unearned Revenue	35,801,914.75	-	809,369.17	686,807.36
Funds Held for Others	307,112.93	-	14,185.15	-
Other Liabilities	39,789.37	-	-	-
Total Liabilities	<u>199,960,214.18</u>	<u>112,312,846.84</u>	<u>2,605,239.25</u>	<u>4,058,589.19</u>
 Fund Balances:				
Reserved				
Federal Financial Assistance	35,670.32	-	6,079.41	-
Refunds to Grantor	431,522.15	-	9,788.13	-
Local Grants and Contracts	5,033.86	-	-	-
Sales and Services	4,295,771.42	-	-	213,930.30
Live Work Projects	2,845,745.69	-	261,521.18	10,216.75
Prior Year Local Funds	1,390,849.31	-	10,194.29	183,188.11
State Appropriations	2,400,000.00	2,400,000.00	-	-
Continuing Education	2,580,673.71	-	50,728.72	130,522.55
Technology Fee	16,933,936.19	-	308,032.02	2,881,269.61
Uncollectible Accounts	3,338,964.82	-	82,507.88	9,069.00
Inventories	3,282,305.86	-	58,000.00	-
Bookstore	12,655,525.62	-	3,517.47	-
Tuition	15,192,534.82	-	625,750.80	217,078.02
Other Reserves	6,581,162.43	-	-	-
Unreserved				
Undesignated				
Surplus	585,075.11	259,350.07	12,793.16	390.73
Total Fund Balances	<u>72,554,771.31</u>	<u>2,659,350.07</u>	<u>1,428,913.06</u>	<u>3,645,665.07</u>
Total Liabilities and Fund Balances	<u>\$ 272,514,985.49</u>	<u>\$ 114,972,196.91</u>	<u>\$ 4,034,152.31</u>	<u>\$ 7,704,254.26</u>

TECHNICAL COLLEGE SYSTEM OF GEORGIA  
 COMBINING BALANCE SHEET (NON GAAP BASIS)  
 BUDGET FUND  
 JUNE 30, 2019

	ATLANTA	AUGUSTA	CENTRAL GEORGIA	CHATTAHOOCHEE
<u>ASSETS</u>				
Cash and Cash Equivalents	\$ 647,852.41	\$ 4,759,959.04	\$ 491,972.00	\$ 8,890,326.92
Investments	-	20,000.00	57,417.99	-
Accounts Receivable				
State Appropriation	1,009,655.79	30,000.00	200,648.28	1,729.50
Federal Financial Assistance	2,568,868.04	192,974.43	963,241.25	601,166.05
Other	3,368,646.64	1,263,570.14	5,511,286.38	7,261,435.26
Prepaid Expenditures	68,560.74	-	67,061.94	387,338.17
Inventories	873,892.02	820,342.36	-	-
Other Assets	6,861.55	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Assets	<u>\$ 8,544,337.19</u>	<u>\$ 7,086,845.97</u>	<u>\$ 7,291,627.84</u>	<u>\$ 17,141,995.90</u>
<u>LIABILITIES AND FUND EQUITY</u>				
Liabilities:				
Accounts Payable	\$ 316,833.36	\$ 515,053.28	\$ 3,494,975.68	\$ 945,691.69
Encumbrance Payable	2,980,785.11	739,344.24	1,204,165.12	4,445,914.78
Salaries Payable	-	86,772.38	19,788.17	121,344.18
Unearned Revenue	3,254,276.01	780,630.56	1,432,304.77	8,613,257.02
Funds Held for Others	23,879.28	-	44,613.37	52,106.50
Other Liabilities	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Liabilities	<u>6,575,773.76</u>	<u>2,121,800.46</u>	<u>6,195,847.11</u>	<u>14,178,314.17</u>
Fund Balances:				
Reserved				
Federal Financial Assistance	-	-	-	-
Refunds to Grantor	-	1,104.16	-	71,755.45
Local Grants and Contracts	-	-	-	-
Sales and Services	57,918.97	-	469,318.58	325,524.77
Live Work Projects	207.96	150,548.48	36,606.92	67,804.96
Prior Year Local Funds	-	-	109,067.54	-
State Appropriations	-	-	-	-
Continuing Education	-	135,839.76	-	-
Technology Fee	468,404.73	434,480.63	229,303.80	1,467,559.75
Uncollectible Accounts	498,159.26	129,783.44	134,467.31	48,675.25
Inventories	-	820,342.36	-	-
Bookstore	807,501.22	2,341,815.62	-	-
Tuition	102,489.64	951,131.06	117,016.58	979,616.72
Other Reserves	-	-	-	-
Unreserved				
Undesignated				
Surplus	33,881.65	-	-	2,744.83
	<hr/>	<hr/>	<hr/>	<hr/>
Total Fund Balances	<u>1,968,563.43</u>	<u>4,965,045.51</u>	<u>1,095,780.73</u>	<u>2,963,681.73</u>
	<hr/>	<hr/>	<hr/>	<hr/>
Total Liabilities and Fund Balances	<u>\$ 8,544,337.19</u>	<u>\$ 7,086,845.97</u>	<u>\$ 7,291,627.84</u>	<u>\$ 17,141,995.90</u>

TECHNICAL COLLEGE SYSTEM OF GEORGIA  
 COMBINING BALANCE SHEET (NON GAAP BASIS)  
 BUDGET FUND  
 JUNE 30, 2019

	<u>COASTAL PINES</u>	<u>COLUMBUS</u>	<u>GEORGIA NORTHWESTERN</u>	<u>GEORGIA PIEDMONT</u>
<u>ASSETS</u>				
Cash and Cash Equivalents	\$ 5,272,827.24	\$ 2,864,536.28	\$ 4,097,089.21	\$ 7,852,796.21
Investments	-	-	-	-
Accounts Receivable				
State Appropriation	239,698.00	30,064.45	181,026.68	5,000.00
Federal Financial Assistance	248,000.05	228,672.11	995,298.82	1,353,529.02
Other	478,375.79	3,831,130.97	756,088.53	5,279,342.59
Prepaid Expenditures	343,574.17	9,045.46	31,464.91	20,871.15
Inventories	279,415.20	379,677.05	-	454,954.91
Other Assets	-	-	-	647.07
	<hr/>	<hr/>	<hr/>	<hr/>
Total Assets	<u>\$ 6,861,890.45</u>	<u>\$ 7,343,126.32</u>	<u>\$ 6,060,968.15</u>	<u>\$ 14,967,140.95</u>
<u>LIABILITIES AND FUND EQUITY</u>				
Liabilities:				
Accounts Payable	\$ 458,236.48	\$ 138,008.39	\$ 686,758.58	\$ 1,219,160.27
Encumbrance Payable	2,262,104.55	720,069.84	1,234,460.06	2,013,740.41
Salaries Payable	106,958.51	43,173.07	150,666.33	209,382.04
Unearned Revenue	464,124.82	2,931,007.40	1,094,436.24	679,214.30
Funds Held for Others	-	7,074.23	-	10,755.14
Other Liabilities	-	-	-	39,789.37
	<hr/>	<hr/>	<hr/>	<hr/>
Total Liabilities	<u>3,291,424.36</u>	<u>3,839,332.93</u>	<u>3,166,321.21</u>	<u>4,172,041.53</u>
Fund Balances:				
Reserved				
Federal Financial Assistance	-	-	-	-
Refunds to Grantor	-	134.91	-	292,276.00
Local Grants and Contracts	-	-	-	5,033.82
Sales and Services	335,926.21	-	144,064.92	74,727.98
Live Work Projects	323,701.83	155,630.88	51,030.73	89,158.52
Prior Year Local Funds	-	-	-	11,591.98
State Appropriations	-	-	-	-
Continuing Education	-	530.17	0.21	-
Technology Fee	1,086,359.54	1,558,661.32	333,889.58	547,519.06
Uncollectible Accounts	-	-	76,306.68	1,132,071.87
Inventories	82,933.57	-	-	364,759.00
Bookstore	987,635.55	1,001,993.92	-	579,020.09
Tuition	745,610.30	781,997.79	2,282,342.91	985,350.57
Other Reserves	-	-	-	6,581,162.43
Unreserved				
Undesignated				
Surplus	8,299.09	4,844.40	7,011.91	132,428.10
	<hr/>	<hr/>	<hr/>	<hr/>
Total Fund Balances	<u>3,570,466.09</u>	<u>3,503,793.39</u>	<u>2,894,646.94</u>	<u>10,795,099.42</u>
	<hr/>	<hr/>	<hr/>	<hr/>
Total Liabilities and Fund Balances	<u>\$ 6,861,890.45</u>	<u>\$ 7,343,126.32</u>	<u>\$ 6,060,968.15</u>	<u>\$ 14,967,140.95</u>

TECHNICAL COLLEGE SYSTEM OF GEORGIA  
 COMBINING BALANCE SHEET (NON GAAP BASIS)  
 BUDGET FUND  
 JUNE 30, 2019

	<u>GWINNETT</u>	<u>LANIER</u>	<u>NORTH GEORGIA</u>	<u>OGEECHEE</u>
<u>ASSETS</u>				
Cash and Cash Equivalents	\$ 9,088,862.25	\$ 1,483,711.82	\$ 958,059.23	\$ 3,190,254.61
Investments	-	-	-	-
Accounts Receivable				
State Appropriation	-	-	30,000.00	44,709.34
Federal Financial Assistance	914,251.17	288,463.87	372,313.91	101,167.83
Other	7,487,122.01	2,378,407.77	1,294,320.41	420,480.88
Prepaid Expenditures	2,680.32	92,992.18	98,398.59	67,371.73
Inventories	-	385,837.87	237,083.94	216,480.49
Other Assets	-	2,199.62	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Assets	<u>\$ 17,492,915.75</u>	<u>\$ 4,631,613.13</u>	<u>\$ 2,990,176.08</u>	<u>\$ 4,040,464.88</u>
<u>LIABILITIES AND FUND EQUITY</u>				
Liabilities:				
Accounts Payable	\$ 425,700.94	\$ 1,137,481.34	\$ 344,349.94	\$ 93,831.50
Encumbrance Payable	4,232,671.72	795,992.72	1,006,748.21	499,982.31
Salaries Payable	167,981.42	126,376.67	64,390.80	83,836.54
Unearned Revenue	7,075,123.18	859,254.97	463,887.87	586,460.71
Funds Held for Others	91,498.40	4,424.24	17,543.22	-
Other Liabilities	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Liabilities	<u>11,992,975.66</u>	<u>2,923,529.94</u>	<u>1,896,920.04</u>	<u>1,264,111.06</u>
Fund Balances:				
Reserved				
Federal Financial Assistance	-	-	-	-
Refunds to Grantor	1,974.31	44,505.94	-	-
Local Grants and Contracts	-	-	-	-
Sales and Services	-	364,549.85	1,075.04	-
Live Work Projects	115,099.18	99,911.67	91,702.73	54,839.82
Prior Year Local Funds	603,326.46	-	-	-
State Appropriations	-	-	-	-
Continuing Education	90,513.25	2,373.83	-	-
Technology Fee	2,590,636.40	194,914.14	322,174.67	995,798.07
Uncollectible Accounts	167,265.54	-	41,248.56	210,335.24
Inventories	-	-	151,771.39	190,970.83
Bookstore	-	261.41	214,003.39	698,178.00
Tuition	1,925,993.97	946,300.92	271,038.21	626,094.73
Other Reserves	-	-	-	-
Unreserved				
Undesignated				
Surplus	5,130.98	55,265.43	242.05	137.13
	<hr/>	<hr/>	<hr/>	<hr/>
Total Fund Balances	<u>5,499,940.09</u>	<u>1,708,083.19</u>	<u>1,093,256.04</u>	<u>2,776,353.82</u>
	<hr/>	<hr/>	<hr/>	<hr/>
Total Liabilities and Fund Balances	<u>\$ 17,492,915.75</u>	<u>\$ 4,631,613.13</u>	<u>\$ 2,990,176.08</u>	<u>\$ 4,040,464.88</u>

TECHNICAL COLLEGE SYSTEM OF GEORGIA  
 COMBINING BALANCE SHEET (NON GAAP BASIS)  
 BUDGET FUND  
 JUNE 30, 2019

	<u>OCONEE FALL LINE</u>	<u>SAVANNAH</u>	<u>SOUTHEASTERN</u>	<u>SOUTH GEORGIA</u>
<u>ASSETS</u>				
Cash and Cash Equivalents	\$ 957,433.99	\$ 2,832,369.24	\$ 1,719,422.20	\$ 2,121,192.12
Investments	-	-	-	-
Accounts Receivable				
State Appropriation	30,000.00	47,999.96	92,220.19	30,000.00
Federal Financial Assistance	74,490.92	625,618.40	114,132.11	281,309.28
Other	2,031,602.01	1,550,176.44	721,813.83	1,886,550.05
Prepaid Expenditures	272,522.44	174,082.17	4,280.20	25,986.13
Inventories	270,002.27	535,252.01	356,389.25	122,982.38
Other Assets	-	5,635.92	1,102.71	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Assets	<u>\$ 3,636,051.63</u>	<u>\$ 5,771,134.14</u>	<u>\$ 3,009,360.49</u>	<u>\$ 4,468,019.96</u>
<u>LIABILITIES AND FUND EQUITY</u>				
Liabilities:				
Accounts Payable	\$ 223,976.51	\$ 10,618.95	\$ 397,283.73	\$ 646,902.63
Encumbrance Payable	2,022,279.48	1,188,057.30	507,673.05	1,726,840.25
Salaries Payable	47,134.07	76,096.55	87,451.48	-
Unearned Revenue	383,486.49	919,204.14	355,858.00	498,683.37
Funds Held for Others	1,421.22	36,129.58	2,100.62	-
Other Liabilities	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Liabilities	<u>2,678,297.77</u>	<u>2,230,106.52</u>	<u>1,350,366.88</u>	<u>2,872,426.25</u>
Fund Balances:				
Reserved				
Federal Financial Assistance	-	1,523.33	-	-
Refunds to Grantor	0.02	4,800.74	1,244.13	3,493.44
Local Grants and Contracts	0.04	-	-	-
Sales and Services	68,259.17	477,737.67	-	788,860.97
Live Work Projects	53,408.47	111,957.65	67,916.53	96,801.15
Prior Year Local Funds	-	265,000.00	-	-
State Appropriations	-	-	-	-
Continuing Education	51,145.45	-	-	24,275.83
Technology Fee	94,640.09	938,435.58	629,286.28	52,791.19
Uncollectible Accounts	3,900.00	207,672.31	-	35,395.05
Inventories	269,954.95	152,408.24	205,969.31	50,455.45
Bookstore	155,080.01	97,030.48	665,690.31	242,743.47
Tuition	237,236.81	1,256,026.03	86,031.79	296,299.09
Other Reserves	-	-	-	-
Unreserved				
Undesignated				
Surplus	24,128.85	28,435.59	2,855.26	4,478.07
	<hr/>	<hr/>	<hr/>	<hr/>
Total Fund Balances	<u>957,753.86</u>	<u>3,541,027.62</u>	<u>1,658,993.61</u>	<u>1,595,593.71</u>
	<hr/>	<hr/>	<hr/>	<hr/>
Total Liabilities and Fund Balances	<u>\$ 3,636,051.63</u>	<u>\$ 5,771,134.14</u>	<u>\$ 3,009,360.49</u>	<u>\$ 4,468,019.96</u>

TECHNICAL COLLEGE SYSTEM OF GEORGIA  
 COMBINING BALANCE SHEET (NON GAAP BASIS)  
 BUDGET FUND  
 JUNE 30, 2019

	SOUTHERN CRESCENT	SOUTHERN REGIONAL	WEST GEORGIA	WIREGRASS GEORGIA
<u>ASSETS</u>				
Cash and Cash Equivalents	\$ 2,452,200.31	\$ 2,616,445.76	\$ 4,425,343.97	\$ 3,634,904.50
Investments	-	-	-	-
Accounts Receivable				
State Appropriation	-	285,746.00	-	-
Federal Financial Assistance	429,395.42	383,092.72	397,357.18	1,229,122.63
Other	1,276,923.41	634,003.13	2,669,081.71	899,538.37
Prepaid Expenditures	34,575.13	9,085.42	110,234.94	6,301.30
Inventories	838,219.07	704,350.94	1,042,054.32	387,896.91
Other Assets	840.04	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Assets	<u>\$ 5,032,153.38</u>	<u>\$ 4,632,723.97</u>	<u>\$ 8,644,072.12</u>	<u>\$ 6,157,763.71</u>
<u>LIABILITIES AND FUND EQUITY</u>				
Liabilities:				
Accounts Payable	\$ 116,593.84	\$ 14,985.65	\$ 934,035.93	\$ 341,800.48
Encumbrance Payable	826,325.84	959,450.52	1,473,188.00	1,497,799.51
Salaries Payable	-	14,099.49	91,244.84	48,514.80
Unearned Revenue	1,149,382.52	872,245.63	1,253,235.25	639,664.97
Funds Held for Others	1,381.98	-	-	-
Other Liabilities	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Liabilities	<u>2,093,684.18</u>	<u>1,860,781.29</u>	<u>3,751,704.02</u>	<u>2,527,779.76</u>
Fund Balances:				
Reserved				
Federal Financial Assistance	28,067.58	-	-	-
Refunds to Grantor	-	116.00	-	328.92
Local Grants and Contracts	-	-	-	-
Sales and Services	180,233.50	599,930.01	193,713.48	-
Live Work Projects	247,401.72	175,271.49	354,510.45	230,496.62
Prior Year Local Funds	24,562.12	137,840.21	-	46,078.60
State Appropriations	-	-	-	-
Continuing Education	147,771.75	-	105,706.65	1,841,265.54
Technology Fee	92,451.38	172,198.78	1,085,590.76	449,538.81
Uncollectible Accounts	107,903.02	-	454,204.41	-
Inventories	228,664.19	290,363.42	297,145.32	118,567.83
Bookstore	1,835,873.20	1,236,542.47	884,051.20	904,587.81
Tuition	43,228.42	159,680.30	1,517,100.34	39,119.82
Other Reserves	-	-	-	-
Unreserved				
Undesignated				
Surplus	2,312.32	-	345.49	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Fund Balances	<u>2,938,469.20</u>	<u>2,771,942.68</u>	<u>4,892,368.10</u>	<u>3,629,983.95</u>
	<hr/>	<hr/>	<hr/>	<hr/>
Total Liabilities and Fund Balances	<u>\$ 5,032,153.38</u>	<u>\$ 4,632,723.97</u>	<u>\$ 8,644,072.12</u>	<u>\$ 6,157,763.71</u>

ADMINISTRATIVE SYSTEM FOR THE TECHNICAL COLLEGE SYSTEM OF GEORGIA  
SUMMARY BUDGET COMPARISON AND SURPLUS ANALYSIS REPORT (NON-GAAP BASIS)  
BUDGET FUND  
YEAR ENDED JUNE 30, 2019

	BUDGET	ACTUAL	VARIANCE - FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>			
State Appropriation			
State General Funds	\$ 90,094,874.28	\$ 42,354,064.87	\$ (47,740,809.41)
Federal Funds	213,577,139.28	186,808,337.19	(26,768,802.09)
Other Funds	24,340,198.99	9,094,901.34	(15,245,297.65)
	328,012,212.55	238,257,303.40	(89,754,909.15)
<u>ADJUSTMENTS AND PROGRAM TRANSFERS</u>			
	-	-	-
<u>CARRY-OVER FROM PRIOR YEAR</u>			
Transfer from Reserved Fund Balance	-	10,346,072.00	10,346,072.00
	328,012,212.55	248,603,375.40	(79,408,837.15)
<u>EXPENDITURES</u>			
Adult Literacy	10,477,061.20	9,981,303.71	495,757.49
Departmental Administration	11,542,343.05	11,439,529.39	102,813.66
QuickStart	11,266,318.44	11,155,433.42	110,885.02
Technical Education	86,387,654.80	31,738,895.16	54,648,759.64
Workforce Development	204,693,135.22	178,122,324.43	26,570,810.79
Economic Development	3,645,699.84	3,631,730.06	13,969.78
	328,012,212.55	246,069,216.17	81,942,996.38
Excess of Funds Available over Expenditures	\$ -	2,534,159.23	\$ 2,534,159.23
<u>FUND BALANCE JULY 1</u>			
Reserved		10,346,072.00	
Unreserved		46,508.21	
<u>ADJUSTMENTS</u>			
Prior Year Payables/Expenditures		2,173,468.69	
Prior Year Receivables/Revenues		(2,048,277.85)	
Unreserved Fund Balance (Surplus) Returned From the Technical Colleges Year Ended June 30, 2018		142,044.29	
Unreserved Fund Balance (Surplus) Returned to Technical College System of Georgia Year Ended June 30, 2018		(188,552.50)	
Prior Year Reserved Fund Balance Included in Funds Available		(10,346,072.00)	
<u>FUND BALANCE JUNE 30</u>		\$ 2,659,350.07	
<u>SUMMARY OF FUND BALANCE</u>			
Reserved			
State Appropriations		\$ 2,400,000.00	
Unreserved			
Surplus		259,350.07	
Total Fund Balance		\$ 2,659,350.07	



ALBANY TECHNICAL COLLEGE  
SUMMARY BUDGET COMPARISON AND SURPLUS ANALYSIS REPORT (NON-GAAP BASIS)  
BUDGET FUND  
YEAR ENDED JUNE 30, 2019

	BUDGET	ACTUAL	VARIANCE - FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>			
State Appropriation			
State General Funds	\$ 11,964,309.00	\$ 11,964,309.00	\$ -
Federal Funds	3,215,278.82	2,965,968.33	(249,310.49)
Other Funds	12,343,979.03	11,574,164.52	(769,814.51)
	27,523,566.85	26,504,441.85	(1,019,125.00)
<u>ADJUSTMENTS AND PROGRAM TRANSFERS</u>			
	-	-	-
<u>CARRY-OVER FROM PRIOR YEAR</u>			
Transfer from Reserved Fund Balance	-	319,377.82	319,377.82
	27,523,566.85	26,823,819.67	(699,747.18)
<u>EXPENDITURES</u>			
Adult Literacy	1,152,963.00	1,094,982.88	57,980.12
Technical Education	25,744,716.76	23,841,061.67	1,903,655.09
Workforce Development	59,646.00	-	59,646.00
Economic Development	566,241.09	495,163.61	71,077.48
	27,523,566.85	25,431,208.16	2,092,358.69
Excess of Funds Available over Expenditures	\$ -	1,392,611.51	\$ 1,392,611.51
<u>FUND BALANCE JULY 1</u>			
Reserved		441,626.85	
Unreserved		1,606.06	
<u>ADJUSTMENTS</u>			
Prior Year Payables/Expenditures		68,659.48	
Prior Year Receivables/Revenues		(152,643.31)	
Unreserved Fund Balance (Surplus) Returned to Technical College System of Georgia Year Ended June 30, 2018		(1,606.06)	
Refunds to Grantors Federal Financial Assistance Returned to Technical College System of Georgia Year Ended June 30, 2018		(1,963.65)	
Prior Year Reserved Fund Balance Included in Funds Available		(319,377.82)	
<u>FUND BALANCE JUNE 30</u>		\$ 1,428,913.06	
<u>SUMMARY OF FUND BALANCE</u>			
Reserved			
Federal Financial Assistance		\$ 6,079.41	
Refunds to Grantors		9,788.13	
Live Work Projects		261,521.18	
Prior Year Local Funds		10,194.29	
Continuing Education		50,728.72	
Technology Fees		308,032.02	
Uncollectible Accounts Receivable		82,507.88	
Inventories		58,000.00	
Bookstore		3,517.47	
Tuition		625,750.80	
Total Reserved		1,416,119.90	
Unreserved			
Surplus		12,793.16	
Total Fund Balance		\$ 1,428,913.06	

ATHENS TECHNICAL COLLEGE  
SUMMARY BUDGET COMPARISON AND SURPLUS ANALYSIS REPORT (NON-GAAP BASIS)  
BUDGET FUND  
YEAR ENDED JUNE 30, 2019

	BUDGET	ACTUAL	VARIANCE - FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>			
State Appropriation			
State General Funds	\$ 12,972,408.00	\$ 12,972,408.00	\$ -
Federal Funds	4,383,407.04	3,999,130.20	(384,276.84)
Other Funds	18,613,917.57	15,270,647.17	(3,343,270.40)
	35,969,732.61	32,242,185.37	(3,727,547.24)
<u>ADJUSTMENTS AND PROGRAM TRANSFERS</u>			
	-	-	-
<u>CARRY-OVER FROM PRIOR YEAR</u>			
Transfer from Reserved Fund Balance	-	4,196,676.02	4,196,676.02
	35,969,732.61	36,438,861.39	469,128.78
<u>EXPENDITURES</u>			
Adult Literacy	1,602,378.04	1,404,172.09	198,205.95
Technical Education	33,608,624.92	30,874,984.14	2,733,640.78
Workforce Development	60,000.00	6,600.00	53,400.00
Economic Development	698,729.65	576,986.43	121,743.22
	35,969,732.61	32,862,742.66	3,106,989.95
Excess of Funds Available over Expenditures	\$ -	3,576,118.73	\$ 3,576,118.73
<u>FUND BALANCE JULY 1</u>			
Reserved		4,205,745.02	
Unreserved		1,050.20	
<u>ADJUSTMENTS</u>			
Prior Year Payables/Expenditures		146,416.57	
Prior Year Receivables/Revenues		(85,939.23)	
Unreserved Fund Balance (Surplus) Returned to Technical College System of Georgia Year Ended June 30, 2018		(1,050.20)	
Prior Year Reserved Fund Balance Included in Funds Available		(4,196,676.02)	
<u>FUND BALANCE JUNE 30</u>		\$ 3,645,665.07	
<u>SUMMARY OF FUND BALANCE</u>			
Reserved			
Sales and Services		\$ 213,930.30	
Live Work Projects		10,216.75	
Prior Year Local Funds		183,188.11	
Continuing Education		130,522.55	
Technology Fees		2,881,269.61	
Uncollectible Accounts Receivable		9,069.00	
Tuition		217,078.02	
Total Reserved		3,645,274.34	
Unreserved			
Surplus		390.73	
Total Fund Balance		\$ 3,645,665.07	

ATLANTA TECHNICAL COLLEGE  
SUMMARY BUDGET COMPARISON AND SURPLUS ANALYSIS REPORT (NON-GAAP BASIS)  
BUDGET FUND  
YEAR ENDED JUNE 30, 2019

	BUDGET	ACTUAL	VARIANCE - FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>			
State Appropriation			
State General Funds	\$ 14,571,307.00	\$ 14,571,307.00	\$ -
Federal Funds	7,540,524.71	5,431,519.54	(2,109,005.17)
Other Funds	19,927,240.75	15,901,504.94	(4,025,735.81)
	42,039,072.46	35,904,331.48	(6,134,740.98)
<u>ADJUSTMENTS AND PROGRAM TRANSFERS</u>			
	-	-	-
<u>CARRY-OVER FROM PRIOR YEAR</u>			
Transfer from Reserved Fund Balance	-	2,429,783.50	2,429,783.50
	42,039,072.46	38,334,114.98	(3,704,957.48)
<u>EXPENDITURES</u>			
Adult Literacy	848,273.00	623,408.86	224,864.14
Technical Education	39,963,699.46	35,146,223.28	4,817,476.18
Workforce Development	60,000.00	-	60,000.00
Economic Development	1,167,100.00	1,095,448.64	71,651.36
	42,039,072.46	36,865,080.78	5,173,991.68
Excess of Funds Available over Expenditures	\$ -	1,469,034.20	\$ 1,469,034.20
<u>FUND BALANCE JULY 1</u>			
Reserved		3,152,978.49	
Unreserved		10,389.10	
<u>ADJUSTMENTS</u>			
Prior Year Payables/Expenditures		27,730.62	
Prior Year Receivables/Revenues		(251,396.38)	
Unreserved Fund Balance (Surplus) Returned to Technical College System of Georgia Year Ended June 30, 2018		(10,389.10)	
Prior Year Reserved Fund Balance Included in Funds Available		(2,429,783.50)	
		1,968,563.43	
<u>FUND BALANCE JUNE 30</u>			
		\$ 1,968,563.43	
<u>SUMMARY OF FUND BALANCE</u>			
Reserved			
Sales and Services		\$ 57,918.97	
Live Work Projects		207.96	
Technology Fees		468,404.73	
Uncollectible Accounts Receivable		498,159.26	
Bookstore		807,501.22	
Tuition		102,489.64	
		1,934,681.78	
Total Reserved		1,934,681.78	
Unreserved			
Surplus		33,881.65	
		33,881.65	
Total Fund Balance		\$ 1,968,563.43	

AUGUSTA TECHNICAL COLLEGE  
SUMMARY BUDGET COMPARISON AND SURPLUS ANALYSIS REPORT (NON-GAAP BASIS)  
BUDGET FUND  
YEAR ENDED JUNE 30, 2019

	BUDGET	ACTUAL	VARIANCE - FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>			
State Appropriation			
State General Funds	\$ 14,622,859.00	\$ 14,622,859.00	\$ -
Federal Funds	3,245,826.66	2,547,493.24	(698,333.42)
Other Funds	14,986,503.46	14,615,431.04	(371,072.42)
	32,855,189.12	31,785,783.28	(1,069,405.84)
<u>ADJUSTMENTS AND PROGRAM TRANSFERS</u>			
	-	-	-
<u>CARRY-OVER FROM PRIOR YEAR</u>			
Transfer from Reserved Fund Balance	-	2,728,588.61	2,728,588.61
	32,855,189.12	34,514,371.89	1,659,182.77
<u>EXPENDITURES</u>			
Adult Literacy	1,063,685.00	958,754.32	104,930.68
Technical Education	31,309,454.12	29,314,793.14	1,994,660.98
Workforce Development	125,000.00	-	125,000.00
Economic Development	357,050.00	154,288.72	202,761.28
	32,855,189.12	30,427,836.18	2,427,352.94
Excess of Funds Available over Expenditures	\$ -	4,086,535.71	\$ 4,086,535.71
<u>FUND BALANCE JULY 1</u>			
Reserved		3,606,637.15	
Unreserved		28.76	
<u>ADJUSTMENTS</u>			
Prior Year Payables/Expenditures		461.26	
Unreserved Fund Balance (Surplus) Returned to Technical College System of Georgia Year Ended June 30, 2018		(28.76)	
Prior Year Reserved Fund Balance Included in Funds Available		(2,728,588.61)	
<u>FUND BALANCE JUNE 30</u>		\$ 4,965,045.51	
<u>SUMMARY OF FUND BALANCE</u>			
Reserved			
Refunds to Grantors		\$ 1,104.16	
Live Work Projects		150,548.48	
Continuing Education		135,839.76	
Technology Fees		434,480.63	
Uncollectible Accounts Receivable		129,783.44	
Inventories		820,342.36	
Bookstore		2,341,815.62	
Tuition		951,131.06	
Total Fund Balance		\$ 4,965,045.51	

CENTRAL GEORGIA TECHNICAL COLLEGE  
SUMMARY BUDGET COMPARISON AND SURPLUS ANALYSIS REPORT (NON-GAAP BASIS)  
BUDGET FUND  
YEAR ENDED JUNE 30, 2019

	BUDGET	ACTUAL	VARIANCE - FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>			
State Appropriation			
State General Funds	\$ 24,644,585.00	\$ 24,644,585.00	\$ -
Federal Funds	5,920,203.26	5,866,424.75	(53,778.51)
Other Funds	26,794,430.68	25,145,905.03	(1,648,525.65)
	57,359,218.94	55,656,914.78	(1,702,304.16)
<u>ADJUSTMENTS AND PROGRAM TRANSFERS</u>			
	-	-	-
<u>CARRY-OVER FROM PRIOR YEAR</u>			
Transfer from Reserved Fund Balance	-	853,164.89	853,164.89
	57,359,218.94	56,510,079.67	(849,139.27)
<u>EXPENDITURES</u>			
Adult Literacy	3,638,380.51	3,620,045.90	18,334.61
Technical Education	50,130,899.51	49,033,737.77	1,097,161.74
Economic Development	3,589,938.92	2,909,722.04	680,216.88
	57,359,218.94	55,563,505.71	1,795,713.23
Excess of Funds Available over Expenditures	\$ -	946,573.96	\$ 946,573.96
<u>FUND BALANCE JULY 1</u>			
Reserved		984,631.20	
<u>ADJUSTMENTS</u>			
Prior Year Payables/Expenditures		17,740.46	
Prior Year Reserved Fund Balance Included in Funds Available		(853,164.89)	
<u>FUND BALANCE JUNE 30</u>		\$ 1,095,780.73	
<u>SUMMARY OF FUND BALANCE</u>			
Reserved			
Sales and Services		\$ 469,318.58	
Live Work Projects		36,606.92	
Prior Year Local Funds		109,067.54	
Technology Fees		229,303.80	
Uncollectible Accounts Receivable		134,467.31	
Tuition		117,016.58	
		1,095,780.73	
Total Fund Balance		\$ 1,095,780.73	

CHATTAHOOCHEE TECHNICAL COLLEGE  
SUMMARY BUDGET COMPARISON AND SURPLUS ANALYSIS REPORT (NON-GAAP BASIS)  
BUDGET FUND  
YEAR ENDED JUNE 30, 2019

	BUDGET	ACTUAL	VARIANCE - FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>			
State Appropriation			
State General Funds	\$ 21,899,661.00	\$ 21,899,661.00	\$ -
Federal Funds	2,644,831.23	2,521,160.20	(123,671.03)
Other Funds	34,077,059.06	30,080,585.39	(3,996,473.67)
	58,621,551.29	54,501,406.59	(4,120,144.70)
<u>ADJUSTMENTS AND PROGRAM TRANSFERS</u>			
	-	-	-
<u>CARRY-OVER FROM PRIOR YEAR</u>			
Transfer from Reserved Fund Balance	-	3,247,340.28	3,247,340.28
	58,621,551.29	57,748,746.87	(872,804.42)
<u>EXPENDITURES</u>			
Adult Literacy	1,322,818.00	1,310,940.00	11,878.00
Technical Education	55,365,628.23	51,894,083.12	3,471,545.11
Economic Development	1,933,105.06	1,312,197.20	620,907.86
	58,621,551.29	54,517,220.32	4,104,330.97
Excess of Funds Available over Expenditures	\$ -	3,231,526.55	\$ 3,231,526.55
<u>FUND BALANCE JULY 1</u>			
Reserved		3,451,675.62	
Unreserved		7,998.41	
<u>ADJUSTMENTS</u>			
Prior Year Payables/Expenditures		93,799.46	
Prior Year Receivables/Revenues		(565,979.62)	
Unreserved Fund Balance (Surplus) Returned to Technical College System of Georgia Year Ended June 30, 2018		(7,998.41)	
Prior Year Reserved Fund Balance Included in Funds Available		(3,247,340.28)	
<u>FUND BALANCE JUNE 30</u>		\$ 2,963,681.73	
<u>SUMMARY OF FUND BALANCE</u>			
Reserved			
Refunds to Grantors		\$ 71,755.45	
Sales and Services		325,524.77	
Live Work Projects		67,804.96	
Technology Fees		1,467,559.75	
Uncollectible Accounts Receivable		48,675.25	
Tuition		979,616.72	
Total Reserved		2,960,936.90	
Unreserved			
Surplus		2,744.83	
Total Fund Balance		\$ 2,963,681.73	

COASTAL PINES TECHNICAL COLLEGE  
SUMMARY BUDGET COMPARISON AND SURPLUS ANALYSIS REPORT (NON-GAAP BASIS)  
BUDGET FUND  
YEAR ENDED JUNE 30, 2019

	BUDGET	ACTUAL	VARIANCE - FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>			
State Appropriation			
State General Funds	\$ 13,950,450.00	\$ 13,950,450.00	\$ -
Federal Funds	1,283,722.47	1,202,747.21	(80,975.26)
Other Funds	10,887,000.90	10,555,419.91	(331,580.99)
	26,121,173.37	25,708,617.12	(412,556.25)
<u>ADJUSTMENTS AND PROGRAM TRANSFERS</u>			
	-	-	-
<u>CARRY-OVER FROM PRIOR YEAR</u>			
Transfer from Reserved Fund Balance	-	3,500,599.79	3,500,599.79
	26,121,173.37	29,209,216.91	3,088,043.54
<u>EXPENDITURES</u>			
Adult Literacy	1,418,548.92	1,381,633.03	36,915.89
Technical Education	24,428,967.08	24,092,785.01	336,182.07
Economic Development	273,657.37	273,657.37	-
	26,121,173.37	25,748,075.41	373,097.96
Excess of Funds Available over Expenditures	\$ -	3,461,141.50	\$ 3,461,141.50
<u>FUND BALANCE JULY 1</u>			
Reserved		3,583,533.36	
Unreserved		9,985.50	
<u>ADJUSTMENTS</u>			
Prior Year Payables/Expenditures		27,310.95	
Prior Year Receivables/Revenues		(919.93)	
Unreserved Fund Balance (Surplus) Returned to Technical College System of Georgia Year Ended June 30, 2018		(9,985.50)	
Prior Year Reserved Fund Balance Included in Funds Available		(3,500,599.79)	
<u>FUND BALANCE JUNE 30</u>		\$ 3,570,466.09	
<u>SUMMARY OF FUND BALANCE</u>			
Reserved			
Sales and Services		\$ 335,926.21	
Live Work Projects		323,701.83	
Technology Fees		1,086,359.54	
Inventories		82,933.57	
Bookstore		987,635.55	
Tuition		745,610.30	
Total Reserved		3,562,167.00	
Unreserved			
Surplus		8,299.09	
Total Fund Balance		\$ 3,570,466.09	

COLUMBUS TECHNICAL COLLEGE  
SUMMARY BUDGET COMPARISON AND SURPLUS ANALYSIS REPORT (NON-GAAP BASIS)  
BUDGET FUND  
YEAR ENDED JUNE 30, 2019

	BUDGET	ACTUAL	VARIANCE - FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>			
State Appropriation			
State General Funds	\$ 11,113,447.00	\$ 11,113,447.00	\$ -
Federal Funds	1,805,793.07	1,514,328.30	(291,464.77)
Other Funds	11,968,475.48	11,637,191.15	(331,284.33)
Total Revenues	24,887,715.55	24,264,966.45	(622,749.10)
<u>ADJUSTMENTS AND PROGRAM TRANSFERS</u>			
	-	-	-
<u>CARRY-OVER FROM PRIOR YEAR</u>			
Transfer from Reserved Fund Balance	-	3,240,369.63	3,240,369.63
Total Funds Available	24,887,715.55	27,505,336.08	2,617,620.53
<u>EXPENDITURES</u>			
Adult Literacy	1,008,658.07	980,515.05	28,143.02
Technical Education	23,499,720.76	22,735,909.86	763,810.90
Workforce Development	60,000.00	1,155.95	58,844.05
Economic Development	319,336.72	289,924.17	29,412.55
Total Expenditures	24,887,715.55	24,007,505.03	880,210.52
Excess of Funds Available over Expenditures	\$ -	3,497,831.05	\$ 3,497,831.05
<u>FUND BALANCE JULY 1</u>			
Reserved		3,240,369.65	
Unreserved		1,671.71	
<u>ADJUSTMENTS</u>			
Prior Year Payables/Expenditures		5,987.34	
Prior Year Receivables/Revenues		(25.00)	
Unreserved Fund Balance (Surplus) Returned to Technical College System of Georgia Year Ended June 30, 2018		(1,671.71)	
Refunds to Grantors Federal Financial Assistance Returned to Technical College System of Georgia Year Ended June 30, 2018		(0.02)	
Prior Year Reserved Fund Balance Included in Funds Available		(3,240,369.63)	
<u>FUND BALANCE JUNE 30</u>		\$ 3,503,793.39	
<u>SUMMARY OF FUND BALANCE</u>			
Reserved			
Refunds to Grantors		\$ 134.91	
Live Work Projects		155,630.88	
Continuing Education		530.17	
Technology Fees		1,558,661.32	
Bookstore		1,001,993.92	
Tuition		781,997.79	
Total Reserved		3,498,948.99	
Unreserved Surplus		4,844.40	
Total Fund Balance		\$ 3,503,793.39	



GEORGIA NORTHWESTERN TECHNICAL COLLEGE  
SUMMARY BUDGET COMPARISON AND SURPLUS ANALYSIS REPORT (NON-GAAP BASIS)  
BUDGET FUND  
YEAR ENDED JUNE 30, 2019

	BUDGET	ACTUAL	VARIANCE - FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>			
State Appropriation			
State General Funds	\$ 18,287,542.00	\$ 18,287,542.00	\$ -
Federal Funds	3,803,473.87	3,363,221.73	(440,252.14)
Other Funds	16,648,329.87	15,097,697.32	(1,550,632.55)
Total Revenues	38,739,345.74	36,748,461.05	(1,990,884.69)
<u>ADJUSTMENTS AND PROGRAM TRANSFERS</u>			
	-	-	-
<u>CARRY-OVER FROM PRIOR YEAR</u>			
Transfer from Reserved Fund Balance	-	1,313,245.08	1,313,245.08
Total Funds Available	38,739,345.74	38,061,706.13	(677,639.61)
<u>EXPENDITURES</u>			
Adult Literacy	2,140,118.00	2,034,561.07	105,556.93
Technical Education	35,836,215.74	32,646,156.55	3,190,059.19
Workforce Development	100,000.00	74,292.23	25,707.77
Economic Development	663,012.00	491,543.79	171,468.21
Total Expenditures	38,739,345.74	35,246,553.64	3,492,792.10
Excess of Funds Available over Expenditures	\$ -	2,815,152.49	\$ 2,815,152.49
<u>FUND BALANCE JULY 1</u>			
Reserved		1,382,939.95	
Unreserved		14,562.80	
<u>ADJUSTMENTS</u>			
Prior Year Payables/Expenditures		13,214.76	
Prior Year Receivables/Revenues		(3,315.18)	
Unreserved Fund Balance (Surplus) Returned to Technical College System of Georgia Year Ended June 30, 2018		(14,562.80)	
Refunds to Grantors Federal Financial Assistance Returned to Technical College System of Georgia Year Ended June 30, 2018		(100.00)	
Prior Year Reserved Fund Balance Included in Funds Available		(1,313,245.08)	
<u>FUND BALANCE JUNE 30</u>		\$ 2,894,646.94	
<u>SUMMARY OF FUND BALANCE</u>			
Reserved			
Sales and Services		\$ 144,064.92	
Live Work Projects		51,030.73	
Continuing Education		0.21	
Technology Fees		333,889.58	
Uncollectible Accounts Receivable		76,306.68	
Tuition		2,282,342.91	
Total Reserved		2,887,635.03	
Unreserved Surplus		7,011.91	
Total Fund Balance		\$ 2,894,646.94	

GEORGIA PIEDMONT TECHNICAL COLLEGE  
SUMMARY BUDGET COMPARISON AND SURPLUS ANALYSIS REPORT (NON-GAAP BASIS)  
BUDGET FUND  
YEAR ENDED JUNE 30, 2019

	BUDGET	ACTUAL	VARIANCE - FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>			
State Appropriation			
State General Funds	\$ 18,376,359.72	\$ 18,376,359.72	\$ -
Federal Funds	2,711,417.22	2,734,547.82	23,130.60
Other Funds	12,915,749.60	12,625,275.34	(290,474.26)
Total Revenues	34,003,526.54	33,736,182.88	(267,343.66)
<u>ADJUSTMENTS AND PROGRAM TRANSFERS</u>			
	-	-	-
<u>CARRY-OVER FROM PRIOR YEAR</u>			
Transfer from Reserved Fund Balance	-	25,693.51	25,693.51
Total Funds Available	34,003,526.54	33,761,876.39	(241,650.15)
<u>EXPENDITURES</u>			
Adult Literacy	2,926,240.37	2,902,852.77	23,387.60
Technical Education	29,867,266.45	24,882,860.00	4,984,406.45
Economic Development	1,210,019.72	824,547.14	385,472.58
Total Expenditures	34,003,526.54	28,610,259.91	5,393,266.63
Excess of Funds Available over Expenditures	\$ -	5,151,616.48	\$ 5,151,616.48
<u>FUND BALANCE JULY 1</u>			
Reserved		4,723,846.81	
Unreserved		578.62	
<u>ADJUSTMENTS</u>			
Prior Year Payables/Expenditures		228,378.72	
Prior Year Receivables/Revenues		716,950.92	
Unreserved Fund Balance (Surplus) Returned to Technical College System of Georgia Year Ended June 30, 2018		(578.62)	
Prior Year Reserved Fund Balance Included in Funds Available		(25,693.51)	
<u>FUND BALANCE JUNE 30</u>		\$ 10,795,099.42	
<u>SUMMARY OF FUND BALANCE</u>			
Reserved			
Refunds to Grantors		\$ 292,276.00	
Local Grants and Contracts		5,033.82	
Sales and Services		74,727.98	
Live Work Projects		89,158.52	
Prior Year Local Funds		11,591.98	
Technology Fees		547,519.06	
Uncollectible Accounts Receivable		1,132,071.87	
Inventories		364,759.00	
Bookstore		579,020.09	
Tuition		985,350.57	
Other Reserves		6,581,162.43	
Total Reserved		10,662,671.32	
Unreserved			
Surplus		132,428.10	
Total Fund Balance		\$ 10,795,099.42	

GWINNETT TECHNICAL COLLEGE  
SUMMARY BUDGET COMPARISON AND SURPLUS ANALYSIS REPORT (NON-GAAP BASIS)  
BUDGET FUND  
YEAR ENDED JUNE 30, 2019

	BUDGET	ACTUAL	VARIANCE - FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>			
State Appropriation			
State General Funds	\$ 17,916,523.00	\$ 17,916,443.00	\$ (80.00)
Federal Funds	3,808,789.52	3,656,399.95	(152,389.57)
Other Funds	33,798,462.64	29,774,224.05	(4,024,238.59)
Total Revenues	55,523,775.16	51,347,067.00	(4,176,708.16)
<u>ADJUSTMENTS AND PROGRAM TRANSFERS</u>			
	-	-	-
<u>CARRY-OVER FROM PRIOR YEAR</u>			
Transfer from Reserved Fund Balance	-	5,508,601.06	5,508,601.06
Total Funds Available	55,523,775.16	56,855,668.06	1,331,892.90
<u>EXPENDITURES</u>			
Adult Literacy	2,871,188.82	2,794,452.72	76,736.10
Technical Education	50,562,699.89	46,957,441.13	3,605,258.76
Economic Development	2,089,886.45	1,743,743.20	346,143.25
Total Expenditures	55,523,775.16	51,495,637.05	4,028,138.11
Excess of Funds Available over Expenditures	\$ -	5,360,031.01	\$ 5,360,031.01
<u>FUND BALANCE JULY 1</u>			
Reserved		5,766,893.22	
Unreserved		38,143.68	
<u>ADJUSTMENTS</u>			
Prior Year Payables/Expenditures		98,650.96	
Prior Year Receivables/Revenues		(217,034.04)	
Unreserved Fund Balance (Surplus) Returned to Technical College System of Georgia Year Ended June 30, 2018		(38,143.68)	
Prior Year Reserved Fund Balance Included in Funds Available		(5,508,601.06)	
<u>FUND BALANCE JUNE 30</u>		\$ 5,499,940.09	
<u>SUMMARY OF FUND BALANCE</u>			
Reserved			
Refunds to Grantors		\$ 1,974.31	
Live Work Projects		115,099.18	
Prior Year Local Funds		603,326.46	
Continuing Education		90,513.25	
Technology Fees		2,590,636.40	
Uncollectible Accounts Receivable		167,265.54	
Tuition		1,925,993.97	
Total Reserved		5,494,809.11	
Unreserved			
Surplus		5,130.98	
Total Fund Balance		\$ 5,499,940.09	

LANIER TECHNICAL COLLEGE  
SUMMARY BUDGET COMPARISON AND SURPLUS ANALYSIS REPORT (NON-GAAP BASIS)  
BUDGET FUND  
YEAR ENDED JUNE 30, 2019

	BUDGET	ACTUAL	VARIANCE - FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>			
State Appropriation			
State General Funds	\$ 13,551,248.00	\$ 13,551,248.00	\$ -
Federal Funds	1,877,468.39	1,797,160.83	(80,307.56)
Other Funds	14,264,337.97	13,608,006.90	(656,331.07)
	29,693,054.36	28,956,415.73	(736,638.63)
<u>ADJUSTMENTS AND PROGRAM TRANSFERS</u>			
	-	-	-
<u>CARRY-OVER FROM PRIOR YEAR</u>			
Transfer from Reserved Fund Balance	-	648,089.19	648,089.19
	29,693,054.36	29,604,504.92	(88,549.44)
<u>EXPENDITURES</u>			
Adult Literacy	1,795,604.75	1,724,905.79	70,698.96
Technical Education	25,254,272.82	23,985,959.95	1,268,312.87
Workforce Development	60,000.00	17,214.98	42,785.02
Economic Development	2,583,176.79	2,170,196.16	412,980.63
	29,693,054.36	27,898,276.88	1,794,777.48
Excess of Funds Available over Expenditures	\$ -	1,706,228.04	\$ 1,706,228.04
<u>FUND BALANCE JULY 1</u>			
Reserved		648,089.19	
Unreserved		20,008.63	
<u>ADJUSTMENTS</u>			
Prior Year Payables/Expenditures		61,536.65	
Prior Year Receivables/Revenues		(59,681.50)	
Unreserved Fund Balance (Surplus) Returned to Technical College System of Georgia Year Ended June 30, 2018		(20,008.63)	
Prior Year Reserved Fund Balance Included in Funds Available		(648,089.19)	
<u>FUND BALANCE JUNE 30</u>		\$ 1,708,083.19	
<u>SUMMARY OF FUND BALANCE</u>			
Reserved			
Refunds to Grantors		\$ 44,505.94	
Sales and Services		364,549.85	
Live Work Projects		99,911.67	
Continuing Education		2,373.83	
Technology Fees		194,914.14	
Bookstore		261.41	
Tuition		946,300.92	
Total Reserved		1,652,817.76	
Unreserved			
Surplus		55,265.43	
Total Fund Balance		\$ 1,708,083.19	

NORTH GEORGIA TECHNICAL COLLEGE  
SUMMARY BUDGET COMPARISON AND SURPLUS ANALYSIS REPORT (NON-GAAP BASIS)  
BUDGET FUND  
YEAR ENDED JUNE 30, 2019

	BUDGET	ACTUAL	VARIANCE - FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>			
State Appropriation			
State General Funds	\$ 10,243,702.00	\$ 10,243,702.00	\$ -
Federal Funds	1,768,997.93	1,539,866.23	(229,131.70)
Other Funds	12,684,722.48	10,491,727.40	(2,192,995.08)
Total Revenues	24,697,422.41	22,275,295.63	(2,422,126.78)
<u>ADJUSTMENTS AND PROGRAM TRANSFERS</u>			
	-	-	-
<u>CARRY-OVER FROM PRIOR YEAR</u>			
Transfer from Reserved Fund Balance	-	1,607,482.43	1,607,482.43
Total Funds Available	24,697,422.41	23,882,778.06	(814,644.35)
<u>EXPENDITURES</u>			
Adult Literacy	1,344,181.45	1,117,347.47	226,833.98
Technical Education	22,605,796.96	21,186,971.90	1,418,825.06
Economic Development	747,444.00	669,179.32	78,264.68
Total Expenditures	24,697,422.41	22,973,498.69	1,723,923.72
Excess of Funds Available over Expenditures	\$ -	909,279.37	\$ 909,279.37
<u>FUND BALANCE JULY 1</u>			
Reserved		1,856,134.93	
Unreserved		2,725.42	
<u>ADJUSTMENTS</u>			
Prior Year Payables/Expenditures		2,511.37	
Prior Year Receivables/Revenues		(67,187.20)	
Unreserved Fund Balance (Surplus) Returned to Technical College System of Georgia Year Ended June 30, 2018		(2,725.42)	
Prior Year Reserved Fund Balance Included in Funds Available		(1,607,482.43)	
<u>FUND BALANCE JUNE 30</u>		\$ 1,093,256.04	
<u>SUMMARY OF FUND BALANCE</u>			
Reserved			
Sales and Services		\$ 1,075.04	
Live Work Projects		91,702.73	
Technology Fees		322,174.67	
Uncollectible Accounts Receivable		41,248.56	
Inventories		151,771.39	
Bookstore		214,003.39	
Tuition		271,038.21	
Total Reserved		1,093,013.99	
Unreserved			
Surplus		242.05	
Total Fund Balance		\$ 1,093,256.04	

OGEECHEE TECHNICAL COLLEGE  
SUMMARY BUDGET COMPARISON AND SURPLUS ANALYSIS REPORT (NON-GAAP BASIS)  
BUDGET FUND  
YEAR ENDED JUNE 30, 2019

	BUDGET	ACTUAL	VARIANCE - FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>			
State Appropriation			
State General Funds	\$ 8,956,155.00	\$ 8,956,154.56	\$ (0.44)
Federal Funds	709,850.99	690,231.70	(19,619.29)
Other Funds	7,686,400.21	7,828,082.35	141,682.14
Total Revenues	17,352,406.20	17,474,468.61	122,062.41
<u>ADJUSTMENTS AND PROGRAM TRANSFERS</u>			
	-	-	-
<u>CARRY-OVER FROM PRIOR YEAR</u>			
Transfer from Reserved Fund Balance	-	2,190,800.61	2,190,800.61
Total Funds Available	17,352,406.20	19,665,269.22	2,312,863.02
<u>EXPENDITURES</u>			
Adult Literacy	452,549.99	452,189.87	360.12
Technical Education	16,569,269.21	16,488,018.60	81,250.61
Economic Development	330,587.00	330,583.86	3.14
Total Expenditures	17,352,406.20	17,270,792.33	81,613.87
Excess of Funds Available over Expenditures	\$ -	2,394,476.89	\$ 2,394,476.89
<u>FUND BALANCE JULY 1</u>			
Reserved		2,589,013.68	
Unreserved		34.72	
<u>ADJUSTMENTS</u>			
Prior Year Payables/Expenditures		12,227.99	
Prior Year Receivables/Revenues		(28,564.13)	
Unreserved Fund Balance (Surplus) Returned to Technical College System of Georgia Year Ended June 30, 2018		(34.72)	
Prior Year Reserved Fund Balance Included in Funds Available		(2,190,800.61)	
<u>FUND BALANCE JUNE 30</u>		\$ 2,776,353.82	
<u>SUMMARY OF FUND BALANCE</u>			
Reserved			
Live Work Projects		\$ 54,839.82	
Technology Fees		995,798.07	
Uncollectible Accounts Receivable		210,335.24	
Inventories		190,970.83	
Bookstore		698,178.00	
Tuition		626,094.73	
Total Reserved		2,776,216.69	
Unreserved			
Surplus		137.13	
Total Fund Balance		\$ 2,776,353.82	

OCONEE FALL LINE TECHNICAL COLLEGE  
SUMMARY BUDGET COMPARISON AND SURPLUS ANALYSIS REPORT (NON-GAAP BASIS)  
BUDGET FUND  
YEAR ENDED JUNE 30, 2019

	BUDGET	ACTUAL	VARIANCE - FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>			
State Appropriation			
State General Funds	\$ 10,499,467.00	\$ 10,499,467.00	\$ -
Federal Funds	3,110,780.15	2,487,355.60	(623,424.55)
Other Funds	7,821,083.39	7,173,826.87	(647,256.52)
	21,431,330.54	20,160,649.47	(1,270,681.07)
<u>ADJUSTMENTS AND PROGRAM TRANSFERS</u>			
	-	-	-
<u>CARRY-OVER FROM PRIOR YEAR</u>			
Transfer from Reserved Fund Balance	-	609,246.49	609,246.49
	21,431,330.54	20,769,895.96	(661,434.58)
<u>EXPENDITURES</u>			
Adult Literacy	1,105,337.00	1,040,148.25	65,188.75
Technical Education	19,019,328.16	17,964,928.56	1,054,399.60
Economic Development	1,306,665.38	1,043,973.30	262,692.08
	21,431,330.54	20,049,050.11	1,382,280.43
Excess of Funds Available over Expenditures	\$ -	720,845.85	\$ 720,845.85
<u>FUND BALANCE JULY 1</u>			
Reserved		897,978.69	
Unreserved		3,835.97	
<u>ADJUSTMENTS</u>			
Prior Year Payables/Expenditures		40,238.54	
Prior Year Receivables/Revenues		(92,062.69)	
Unreserved Fund Balance (Surplus) Returned to Technical College System of Georgia Year Ended June 30, 2018		(3,835.97)	
Refunds to Grantors Federal Financial Assistance Returned to Technical College System of Georgia Year Ended June 30, 2018		(0.04)	
Prior Year Reserved Fund Balance Included in Funds Available		(609,246.49)	
<u>FUND BALANCE JUNE 30</u>		\$ 957,753.86	
<u>SUMMARY OF FUND BALANCE</u>			
Reserved			
Refunds to Grantors		\$ 0.02	
Local Grants and Contracts		0.04	
Sales and Services		68,259.17	
Live Work Projects		53,408.47	
Continuing Education		51,145.45	
Technology Fees		94,640.09	
Uncollectible Accounts Receivable		3,900.00	
Inventories		269,954.95	
Bookstore		155,080.01	
Tuition		237,236.81	
Total Reserved		933,625.01	
Unreserved			
Surplus		24,128.85	
Total Fund Balance		\$ 957,753.86	

SAVANNAH TECHNICAL COLLEGE  
SUMMARY BUDGET COMPARISON AND SURPLUS ANALYSIS REPORT (NON-GAAP BASIS)  
BUDGET FUND  
YEAR ENDED JUNE 30, 2019

	BUDGET	ACTUAL	VARIANCE - FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>			
State Appropriation			
State General Funds	\$ 14,271,070.00	\$ 14,271,069.96	\$ (0.04)
Federal Funds	5,364,287.27	4,225,910.72	(1,138,376.55)
Other Funds	19,725,915.88	14,803,900.23	(4,922,015.65)
	39,361,273.15	33,300,880.91	(6,060,392.24)
<u>ADJUSTMENTS AND PROGRAM TRANSFERS</u>			
	-	-	-
<u>CARRY-OVER FROM PRIOR YEAR</u>			
Transfer from Reserved Fund Balance	-	3,701,848.33	3,701,848.33
	39,361,273.15	37,002,729.24	(2,358,543.91)
<u>EXPENDITURES</u>			
Adult Literacy	1,585,936.66	1,470,392.53	115,544.13
Technical Education	32,847,241.94	28,970,333.42	3,876,908.52
Workforce Development	184,525.00	8,716.21	175,808.79
Economic Development	4,743,569.55	3,139,853.38	1,603,716.17
	39,361,273.15	33,589,295.54	5,771,977.61
Excess of Funds Available over Expenditures	\$ -	3,413,433.70	\$ 3,413,433.70
<u>FUND BALANCE JULY 1</u>			
Reserved		4,065,885.81	
Unreserved		4,914.68	
<u>ADJUSTMENTS</u>			
Prior Year Payables/Expenditures		27,595.45	
Prior Year Receivables/Revenues		(264,039.01)	
Unreserved Fund Balance (Surplus) Returned to Technical College System of Georgia Year Ended June 30, 2018		(4,914.68)	
Prior Year Reserved Fund Balance Included in Funds Available		(3,701,848.33)	
<u>FUND BALANCE JUNE 30</u>		\$ 3,541,027.62	
<u>SUMMARY OF FUND BALANCE</u>			
Reserved			
Federal Financial Assistance		\$ 1,523.33	
Refunds to Grantors		4,800.74	
Sales and Services		477,737.67	
Live Work Projects		111,957.65	
Prior Year Local Funds		265,000.00	
Technology Fees		938,435.58	
Uncollectible Accounts Receivable		207,672.31	
Inventories		152,408.24	
Bookstore		97,030.48	
Tuition		1,256,026.03	
Total Reserved		3,512,592.03	
Unreserved			
Surplus		28,435.59	
Total Fund Balance		\$ 3,541,027.62	



SOUTHEASTERN TECHNICAL COLLEGE  
SUMMARY BUDGET COMPARISON AND SURPLUS ANALYSIS REPORT (NON-GAAP BASIS)  
BUDGET FUND  
YEAR ENDED JUNE 30, 2019

	BUDGET	ACTUAL	VARIANCE - FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>			
State Appropriation			
State General Funds	\$ 8,878,811.00	\$ 8,878,754.90	\$ (56.10)
Federal Funds	889,300.74	876,954.14	(12,346.60)
Other Funds	7,610,293.42	6,919,921.37	(690,372.05)
Total Revenues	17,378,405.16	16,675,630.41	(702,774.75)
<u>ADJUSTMENTS AND PROGRAM TRANSFERS</u>			
	-	-	-
<u>CARRY-OVER FROM PRIOR YEAR</u>			
Transfer from Reserved Fund Balance	-	1,502,538.82	1,502,538.82
Total Funds Available	17,378,405.16	18,178,169.23	799,764.07
<u>EXPENDITURES</u>			
Adult Literacy	871,707.00	832,749.53	38,957.47
Technical Education	16,146,262.16	15,602,189.25	544,072.91
Economic Development	360,436.00	290,555.90	69,880.10
Total Expenditures	17,378,405.16	16,725,494.68	652,910.48
Excess of Funds Available over Expenditures	\$ -	1,452,674.55	\$ 1,452,674.55
<u>FUND BALANCE JULY 1</u>			
Reserved		1,708,508.13	
Unreserved		15,056.20	
<u>ADJUSTMENTS</u>			
Prior Year Payables/Expenditures		825.07	
Unreserved Fund Balance (Surplus) Returned to Technical College System of Georgia Year Ended June 30, 2018		(15,056.20)	
Refunds to Grantors Federal Financial Assistance Returned to Technical College System of Georgia Year Ended June 30, 2018		(475.32)	
Prior Year Reserved Fund Balance Included in Funds Available		(1,502,538.82)	
<u>FUND BALANCE JUNE 30</u>		\$ 1,658,993.61	
<u>SUMMARY OF FUND BALANCE</u>			
Reserved			
Refunds to Grantors		\$ 1,244.13	
Live Work Projects		67,916.53	
Technology Fees		629,286.28	
Inventories		205,969.31	
Bookstore		665,690.31	
Tuition		86,031.79	
Total Reserved		1,656,138.35	
Unreserved Surplus		2,855.26	
Total Fund Balance		\$ 1,658,993.61	

SOUTH GEORGIA TECHNICAL COLLEGE  
SUMMARY BUDGET COMPARISON AND SURPLUS ANALYSIS REPORT (NON-GAAP BASIS)  
BUDGET FUND  
YEAR ENDED JUNE 30, 2019

	BUDGET	ACTUAL	VARIANCE - FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>			
State Appropriation			
State General Funds	\$ 9,664,247.00	\$ 9,664,247.00	\$ -
Federal Funds	1,658,024.00	1,517,871.93	(140,152.07)
Other Funds	9,960,723.32	9,604,992.24	(355,731.08)
Total Revenues	21,282,994.32	20,787,111.17	(495,883.15)
<u>ADJUSTMENTS AND PROGRAM TRANSFERS</u>			
	-	-	-
<u>CARRY-OVER FROM PRIOR YEAR</u>			
Transfer from Reserved Fund Balance	-	1,006,895.26	1,006,895.26
Total Funds Available	21,282,994.32	21,794,006.43	511,012.11
<u>EXPENDITURES</u>			
Adult Literacy	816,587.00	806,863.70	9,723.30
Technical Education	20,159,407.32	19,045,242.01	1,114,165.31
Economic Development	307,000.00	218,543.11	88,456.89
Total Expenditures	21,282,994.32	20,070,648.82	1,212,345.50
Excess of Funds Available over Expenditures	\$ -	1,723,357.61	\$ 1,723,357.61
<u>FUND BALANCE JULY 1</u>			
Reserved		1,151,298.39	
Unreserved		4,308.97	
<u>ADJUSTMENTS</u>			
Prior Year Payables/Expenditures		3,143.35	
Prior Year Receivables/Revenues		(275,310.38)	
Unreserved Fund Balance (Surplus) Returned to Technical College System of Georgia Year Ended June 30, 2018		(4,308.97)	
Prior Year Reserved Fund Balance Included in Funds Available		(1,006,895.26)	
<u>FUND BALANCE JUNE 30</u>		\$ 1,595,593.71	
<u>SUMMARY OF FUND BALANCE</u>			
Reserved			
Refunds to Grantors		\$ 3,493.44	
Sales and Services		788,860.97	
Live Work Projects		96,801.15	
Continuing Education		24,275.83	
Technology Fees		52,791.19	
Uncollectible Accounts Receivable		35,395.05	
Inventories		50,455.45	
Bookstore		242,743.47	
Tuition		296,299.09	
Total Reserved		1,591,115.64	
Unreserved			
Surplus		4,478.07	
Total Fund Balance		\$ 1,595,593.71	

SOUTHERN CRESCENT TECHNICAL COLLEGE  
SUMMARY BUDGET COMPARISON AND SURPLUS ANALYSIS REPORT (NON-GAAP BASIS)  
BUDGET FUND  
YEAR ENDED JUNE 30, 2019

	BUDGET	ACTUAL	VARIANCE - FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>			
State Appropriation			
State General Funds	\$ 14,478,706.00	\$ 14,478,706.00	\$ -
Federal Funds	2,344,973.09	2,253,866.66	(91,106.43)
Other Funds	20,730,784.47	17,140,753.49	(3,590,030.98)
	37,554,463.56	33,873,326.15	(3,681,137.41)
<u>ADJUSTMENTS AND PROGRAM TRANSFERS</u>			
	-	-	-
<u>CARRY-OVER FROM PRIOR YEAR</u>			
Transfer from Reserved Fund Balance	-	2,427,560.68	2,427,560.68
	37,554,463.56	36,300,886.83	(1,253,576.73)
<u>EXPENDITURES</u>			
Adult Literacy	1,599,208.86	1,587,255.65	11,953.21
Technical Education	34,858,423.25	31,168,606.69	3,689,816.56
Economic Development	1,096,831.45	717,751.34	379,080.11
	37,554,463.56	33,473,613.68	4,080,849.88
Excess of Funds Available over Expenditures	\$ -	2,827,273.15	\$ 2,827,273.15
<u>FUND BALANCE JULY 1</u>			
Reserved		2,719,238.89	
<u>ADJUSTMENTS</u>			
Prior Year Payables/Expenditures		16,832.47	
Prior Year Receivables/Revenues		(197,314.63)	
Prior Year Reserved Fund Balance Included in Funds Available		(2,427,560.68)	
<u>FUND BALANCE JUNE 30</u>		\$ 2,938,469.20	
<u>SUMMARY OF FUND BALANCE</u>			
Reserved			
Federal Financial Assistance		\$ 28,067.58	
Sales and Services		180,233.50	
Live Work Projects		247,401.72	
Prior Year Local Funds		24,562.12	
Continuing Education		147,771.75	
Technology Fees		92,451.38	
Uncollectible Accounts Receivable		107,903.02	
Inventories		228,664.19	
Bookstore		1,835,873.20	
Tuition		43,228.42	
Total Reserved		2,936,156.88	
Unreserved			
Surplus		2,312.32	
Total Fund Balance		\$ 2,938,469.20	

SOUTHERN REGIONAL TECHNICAL COLLEGE  
SUMMARY BUDGET COMPARISON AND SURPLUS ANALYSIS REPORT (NON-GAAP BASIS)  
BUDGET FUND  
YEAR ENDED JUNE 30, 2019

	BUDGET	ACTUAL	VARIANCE - FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>			
State Appropriation			
State General Funds	\$ 19,931,808.00	\$ 19,931,808.00	\$ -
Federal Funds	3,152,209.17	2,455,493.57	(696,715.60)
Other Funds	16,412,852.43	15,322,229.47	(1,090,622.96)
	39,496,869.60	37,709,531.04	(1,787,338.56)
<u>ADJUSTMENTS AND PROGRAM TRANSFERS</u>			
	-	-	-
<u>CARRY-OVER FROM PRIOR YEAR</u>			
Transfer from Reserved Fund Balance	-	1,347,950.64	1,347,950.64
	39,496,869.60	39,057,481.68	(439,387.92)
<u>EXPENDITURES</u>			
Adult Literacy	1,699,786.00	1,648,239.82	51,546.18
Technical Education	35,961,304.88	34,181,629.15	1,779,675.73
Economic Development	1,835,778.72	654,195.28	1,181,583.44
	39,496,869.60	36,484,064.25	3,012,805.35
Excess of Funds Available over Expenditures	\$ -	2,573,417.43	\$ 2,573,417.43
<u>FUND BALANCE JULY 1</u>			
Reserved		1,638,414.06	
Unreserved		1,302.06	
<u>ADJUSTMENTS</u>			
Prior Year Payables/Expenditures		15,969.29	
Prior Year Receivables/Revenues		(107,907.46)	
Unreserved Fund Balance (Surplus) Returned to Technical College System of Georgia Year Ended June 30, 2018		(1,302.06)	
Prior Year Reserved Fund Balance Included in Funds Available		(1,347,950.64)	
<u>FUND BALANCE JUNE 30</u>		\$ 2,771,942.68	
<u>SUMMARY OF FUND BALANCE</u>			
Reserved			
Refunds to Grantors		\$ 116.00	
Sales and Services		599,930.01	
Live Work Projects		175,271.49	
Prior Year Local Funds		137,840.21	
Technology Fees		172,198.78	
Inventories		290,363.42	
Bookstore		1,236,542.47	
Tuition		159,680.30	
Total Fund Balance		\$ 2,771,942.68	

WEST GEORGIA TECHNICAL COLLEGE  
SUMMARY BUDGET COMPARISON AND SURPLUS ANALYSIS REPORT (NON-GAAP BASIS)  
BUDGET FUND  
YEAR ENDED JUNE 30, 2019

	BUDGET	ACTUAL	VARIANCE - FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>			
State Appropriation			
State General Funds	\$ 18,791,971.00	\$ 18,791,970.99	\$ (0.01)
Federal Funds	2,963,073.24	2,710,603.30	(252,469.94)
Other Funds	24,917,450.67	22,582,357.17	(2,335,093.50)
	46,672,494.91	44,084,931.46	(2,587,563.45)
<u>ADJUSTMENTS AND PROGRAM TRANSFERS</u>			
	-	-	-
<u>CARRY-OVER FROM PRIOR YEAR</u>			
Transfer from Reserved Fund Balance	-	2,295,421.82	2,295,421.82
	46,672,494.91	46,380,353.28	(292,141.63)
<u>EXPENDITURES</u>			
Adult Literacy	1,902,006.07	1,835,786.29	66,219.78
Technical Education	43,469,294.82	39,203,134.99	4,266,159.83
Workforce Development	60,000.00	17,908.82	42,091.18
Economic Development	1,241,194.02	941,773.89	299,420.13
	46,672,494.91	41,998,603.99	4,673,890.92
Excess of Funds Available over Expenditures	\$ -	4,381,749.29	\$ 4,381,749.29
<u>FUND BALANCE JULY 1</u>			
Reserved		2,947,654.81	
Unreserved		3,842.80	
<u>ADJUSTMENTS</u>			
Prior Year Payables/Expenditures		(1,665.09)	
Prior Year Receivables/Revenues		(139,949.09)	
Unreserved Fund Balance (Surplus) Returned to Technical College System of Georgia Year Ended June 30, 2018		(3,842.80)	
Prior Year Reserved Fund Balance Included in Funds Available		(2,295,421.82)	
<u>FUND BALANCE JUNE 30</u>		\$ 4,892,368.10	
<u>SUMMARY OF FUND BALANCE</u>			
Reserved			
Sales and Services		\$ 193,713.48	
Live Work Projects		354,510.45	
Continuing Education		105,706.65	
Technology Fees		1,085,590.76	
Uncollectible Accounts Receivable		454,204.41	
Inventories		297,145.32	
Bookstore		884,051.20	
Tuition		1,517,100.34	
		4,892,022.61	
Total Reserved		4,892,022.61	
Unreserved			
Surplus		345.49	
Total Fund Balance		\$ 4,892,368.10	

(This page left intentionally blank)

WIREGRASS TECHNICAL COLLEGE  
SUMMARY BUDGET COMPARISON AND SURPLUS ANALYSIS REPORT (NON-GAAP BASIS)  
BUDGET FUND  
YEAR ENDED JUNE 30, 2019

	BUDGET	ACTUAL	VARIANCE - FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>			
State Appropriation			
State General Funds	\$ 14,465,174.00	\$ 14,465,174.00	\$ -
Federal Funds	4,182,432.00	3,718,223.29	(464,208.71)
Other Funds	17,192,178.89	16,175,464.19	(1,016,714.70)
	35,839,784.89	34,358,861.48	(1,480,923.41)
<u>ADJUSTMENTS AND PROGRAM TRANSFERS</u>			
	-	-	-
<u>CARRY-OVER FROM PRIOR YEAR</u>			
Transfer from Reserved Fund Balance	-	3,199,628.10	3,199,628.10
	35,839,784.89	37,558,489.58	1,718,704.69
<u>EXPENDITURES</u>			
Adult Literacy	1,693,192.56	1,651,031.03	42,161.53
Technical Education	33,412,721.78	31,725,818.54	1,686,903.24
Economic Development	733,870.55	671,900.51	61,970.04
	35,839,784.89	34,048,750.08	1,791,034.81
Excess of Funds Available over Expenditures	\$ -	3,509,739.50	\$ 3,509,739.50
<u>FUND BALANCE JULY 1</u>			
Reserved		3,318,647.93	
<u>ADJUSTMENTS</u>			
Prior Year Payables/Expenditures		4,085.62	
Prior Year Receivables/Revenues		(2,409.00)	
Refunds to Grantors			
Federal Financial Assistance Returned to Technical College System of Georgia Year Ended June 30, 2018		(452.00)	
Prior Year Reserved Fund Balance Included in Funds Available		(3,199,628.10)	
<u>FUND BALANCE JUNE 30</u>		\$ 3,629,983.95	
<u>SUMMARY OF FUND BALANCE</u>			
Reserved			
Refunds to Grantors		\$ 328.92	
Live Work Projects		230,496.62	
Prior Year Local Funds		46,078.60	
Continuing Education		1,841,265.54	
Technology Fees		449,538.81	
Inventories		118,567.83	
Bookstore		904,587.81	
Tuition		39,119.82	
Total Fund Balance		\$ 3,629,983.95	